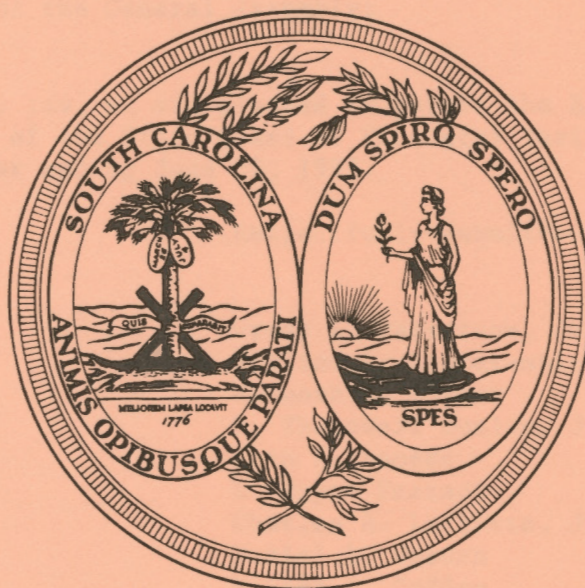


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SOUTH CAROLINA STATE BOARD OF FINANCIAL INSTITUTIONS



ANNUAL REPORT 1992-1993

Printed Under The Direction Of The
State Budget And Control Board

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OCT 29 1993

STATE DOCUMENTS

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LETTER OF TRANSMITTAL

To the Honorable Carroll A. Campbell, Jr., Governor
and Members of the General Assembly:

As required by law, we are pleased to submit the Eighty-Seventh
Annual Report of the State Board of Financial Institutions for
the fiscal year ending June 30, 1993.

Respectfully submitted,

Grady L. Patterson, Jr., Chairman
William L. Abercrombie, Jr.
Kenneth A. Boiter
R. Thornwell Dunlap, Jr.
Ruth B. Looper
L. Wayne Pearson
Charles A. Laffitte, Jr.
Derial L. Ogburn
Robert E. Coffee

August 31, 1993
Columbia, South Carolina

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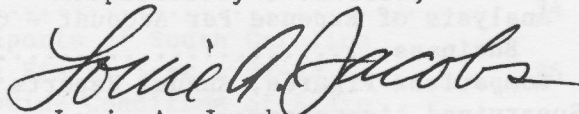
REPORT

To the State Board of Financial Institutions:

In compliance with your instructions, I am pleased to present herewith the Eighty-Seventh Annual Report of the Examining Division of the State Board of Financial Institutions, covering the fiscal year July 1, 1992 to June 30, 1993. The schedules and abstracts included contain pertinent information relating to the operation, changes, and conditions of banks, trust companies, savings and loan associations, savings banks, and credit unions under the supervision of the State Board of Financial Institutions; and comparative abstracts reflect the changes in resources during this period. A list of funeral homes that are licensed to sell preneed funeral contracts is included. Since the "South Carolina Bank Holding Act" became effective January 1, 1986, we are including a list of bank holding companies and savings and loan holding companies in South Carolina or in another state that own either bank or savings and loan subsidiaries in South Carolina as of June 30, 1993, that are required to register with the State Board of Financial Institutions.

Also included in this report are the annual reports of the Consumer Finance Division of the State Board of Financial Institutions, covering the period January 1, 1992 through December 31, 1992.

Respectfully submitted,



Louie A. Jacobs
Commissioner of Banking

August 31, 1993
Columbia, South Carolina

STATE BOARD OF FINANCIAL INSTITUTIONS

Description of Activities and Programs and Priorities

I. Administration

Ten member Board that meets monthly. The State Treasurer is Chairman and ex officio member. The Board acts upon applications for new banks, trust companies, savings and loan associations, savings banks, credit unions, consumer finance licenses, and preneed funeral contract licenses to funeral homes. Also, it acts on applications for branches of banks, savings and loan associations, savings banks, and credit unions. Issues regulations and instructions relating to supervision of financial institutions under its control.

II. Examining Division

The Commissioner of Banking, who reports to the State Board of Financial Institutions, is in charge of this division which examines and supervises banks, trust companies, savings and loan associations, savings banks, credit unions, and issues licenses to funeral homes that sell preneed funeral contracts and maintains records concerning the sale of such contracts. Makes investigations for new bank, trust company, savings and loan association and savings bank charter applications and investigations for branch applications. Reviews bank reports of examination made by Federal Deposit Insurance Corporation and Federal Reserve Bank. The division receives and processes applications for South Carolina bank holding companies to acquire South Carolina banks, South Carolina bank holding companies, and banks and holding companies in thirteen Southern Region states and the District of Columbia that have reciprocity laws. Through examination procedures, keeps the State Board of Financial Institutions advised of the condition of financial institutions under its control. In constant contact with these institutions. Makes call on banks and trust companies four times annually for report of condition, and earnings and dividend report for banks quarterly and for trust companies semiannually. Makes call on savings and loan associations and savings banks twice annually and credit unions annually. Compiles annual report of these institutions as required by statutory law. Determines if State laws, rules and regulations, and instructions of the Board are complied with, and reports criminal violations to the Board.

As required by Act 189, Section 129.50 of the 1989 Acts, the following information is submitted:

The State Board of Financial Institutions, Examining Division, has only one program, that program is examining/supervising State chartered financial institutions in South Carolina which includes commercial banks, credit unions, savings and loan associations, savings banks and trust companies. We also issue licenses for funeral homes to sell preneed funeral contracts.

STATE BOARD OF FINANCIAL INSTITUTIONS

Description of Activities and Programs and Priorities--Continued

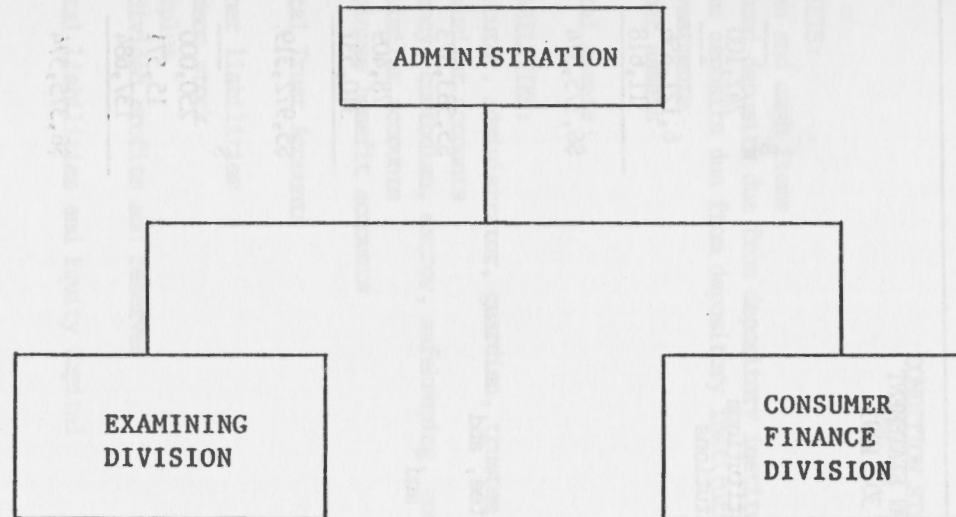
Our mission is to examine these financial institutions at least once annually, process applications for branches received from these institutions, and process applications received for new charters.

As to priority, financial institutions that have major problems have priority in our examining process over institutions that have minor problems.

III. Consumer Finance Division

Division head is a Director, who reports to the State Board of Financial Institutions. This division examines and supervises consumer finance companies licensed under Title 34 Chapter 29, Code of Laws of South Carolina, 1976, as amended (Section 34-20-10 et seq) "Consumer Finance Law" and Title 37 "Consumer Protection Code" (Section 37-3-500 et seq) "Supervised Loans". Conducts hearings on applications for new licenses, investigates complaints filed, checks death claims of borrowers who are deceased, compiles annual report as required by the aforementioned laws, and keeps the Board of Financial Institutions fully informed of problems and violations of the laws, regulations and instructions of the Board.

ORGANIZATIONAL CHART



FINANCIAL SUMMARY FISCAL YEAR 1992-93

	Appropriated State Funds	Expenditures	Lapsed Funds	Revenue	Excess of Revenue Over Expenditures
Administration	\$ 14,211.00	\$ 14,176.12	\$ 34.88	\$ ---	\$(14,176.12)
Examining Division	1,064,041.00	1,040,509.37	23,531.63	1,050,574.42*	10,065.05
Consumer Finance Division	<u>435,728.00</u>	<u>408,853.96</u>	<u>26,874.04</u>	<u>538,221.03#</u>	<u>129,367.07</u>
Total	\$1,513,980.00	\$1,463,539.45	\$50,440.55	\$1,588,795.45	\$125,256.00

*Includes prior year surplus of \$97,578.00 per proviso #79.1.

#Includes prior year surplus of \$125,261.00 per proviso #79.1.

SOUTH CAROLINA STATE TRUST COMPANY
JUNE 30, 1993

Location	Name	Officer in Charge
Conway	The Trust Company of the South Chartered August 20, 1981	E. F. Lucas, III

CONDITION STATEMENT
JUNE 30, 1993

ASSETS:

Cash and cash items	\$ ---
Demand deposits due from depository institutions	242,100
Time deposits due from depository institutions	---
Investments	6,121,856
Other assets	11,618
Total Assets	\$6,375,574

LIABILITIES:

Executor, administrator, guardian, trustee, and similar accounts	\$5,583,373
Agency, custodian, escrow, safekeeping, and similar accounts	78,409
Employee benefit accounts	310,537
Total Trust Accounts	\$5,972,319
Other liabilities	\$ ---
Common stock	250,000
Surplus	15,571
Undivided profits and reserves	137,684
Total Liabilities and Equity Capital	\$6,375,574

SOUTH CAROLINA STATE TRUST COMPANY

JUNE 30, 1993

Location	Name	Officer in Charge
Greenville	The Southeastern Trust Company Chartered September 1, 1988	Francis P. Maybank

CONDITION STATEMENT
JUNE 30, 1993

ASSETS:

Cash and cash items	\$ (2,486)
Demand deposits due from depository institutions	---
Time deposits due from depository institutions	302,778
Investments	228,502,737
Other assets	49,151
Total Assets	\$228,852,180

LIABILITIES:

Executor, administrator, guardian, trustee, and similar accounts	\$ 28,862,470
Agency, custodian, escrow, safekeeping, and similar accounts	190,554,500
Employee benefit accounts	8,978,367
Total Trust Accounts	\$228,395,337
Other liabilities	\$ 1,907
Common stock	250,000
Surplus	---
Undivided profits and reserves	204,936
Total Liabilities and Equity Capital	\$228,852,180

CHANGES IN SOUTH CAROLINA STATE TRUST COMPANIES
DURING FISCAL YEAR 1992-93

A. New Trust Companies:

None

B. Other Changes:

None

SOUTH CAROLINA STATE BANKS

JUNE 30, 1993

Unit Banks

Location	Name of Bank	President	Officer in Charge
Abbeville	The Bank of Abbeville	Thomas D. Sherard, Jr.	Thomas D. Sherard, Jr., Pres.
Charleston	The Bank of South Carolina	Hugh C. Lane, Jr.	Hugh C. Lane, Jr., Pres.
Chesnee	Chesnee State Bank	J. Carlisle Oxner, Jr.	John W. Killough, CEO
Clover	Clover Community Bank	James C. Harris, Jr.	James C. Harris, Jr., Pres.
Columbia	Victory Savings Bank	James A. Bennett	James A. Bennett, Pres.
Darlington	Darlington County Bank	W. B. McCown, III	W. B. McCown, III, Pres.
Estill	The Exchange Bank	Sterling J. U. Laffitte	R. M. Laffitte, Chrmn.
Heath Springs	The Bank of Heath Springs	W. H. Bridges	W. H. Bridges, Pres.
Jefferson	Bank of Jefferson	D. H. Douglass, Jr.	D. H. Douglass, Jr., Pres.
Johnsonville	Johnsonville State Bank	Ivan E. Hanna	Ivan E. Hanna, Pres.
Latta	SouthTrust Bank of Dillon County	R. Walton Brown	R. Walton Brown, Pres.
Loris	Horry County State Bank	James R. Clarkson	James R. Clarkson, Pres.
McCormick	The Dorn Banking Company	G. J. Sanders, Jr.	G. J. Sanders, Jr., Pres.
Saluda	The Saluda County Bank	Frank E. Addy, Jr.	Frank E. Addy, Jr., Pres.
Spartanburg	Carolina Southern Bank	John S. Poole	Ernest R. Kluttz, CEO
Walterboro	Bank of Walterboro	W. Roger Crook	W. Roger Crook, Pres.
Westminster	Bank of Westminster	M. T. Abbott, Sr.	M. T. Abbott, Sr., Pres.

SOUTH CAROLINA STATE BANKS
JUNE 30, 1993—Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
Allendale	Carolina Commercial Bank Branches: In-Town—Drive-In Fairfax	Henry S. Laffitte	Henry S. Laffitte, Pres. Marilyn Groover, Mgr.
Bethune	Sandhills Bank Branch: McBee	Emily W. Best	Emily W. Best, Pres. Myra H. Brown, VP
Clinton	M. S. Bailey & Son, Bankers Branches: In-Town—Copeland Plaza In-Town—South Broad Street Laurens Laurens—West Main Street	John W. Dickens	John W. Dickens, Pres. Alma Jo Bond, Head Teller Jeffrey D. Duncan, Bnkg. Off. Robert H. Todd, SVP
Columbia	First-Citizens Bank and Trust Company of South Carolina Branches: In-Town—Dentsville In-Town—Forest Lake In-Town—Harbison In-Town—Middleburg Office Park In-Town—Midlands In-Town—North 21 In-Town—North Main Street In-Town—Park and Lady Streets In-Town—Rosewood In-Town—St. Andrews In-Town—Sumter Highway	E. Hite Miller, Sr.	E. Hite Miller, Sr., Pres. Kevin C. Fernald, VP Sam J. Schneider, AVP Elizabeth B. Lewis, Br. Off. Lois M. Snipes, VP Richard Pascal, Jr., AVP James H. Baker, III, VP W. J. Nates, Br. Off. George H. Tisdale, Jr., VP Gordon McLellan, Br. Off. Royce L. Rivers, Jr., VP Joseph B. Rhodarmer, Br. Off.

SOUTH CAROLINA STATE BANKS
JUNE 30, 1993—Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
	In-Town—Two Notch Road Aiken Aiken—Main Office Anderson—Lakeside Mall Anderson—Main Anderson—Northpoint Anderson—Southside Ballentine Barnwell Beech Island Belvedere Bishopville Bishopville—In-Town—Main Street Boiling Springs Boiling Springs—Boiling Springs Highway Cayce Charleston Charleston—Folly Road Shopping Center Charleston—Highway #7 Charleston—King Street Charleston—Marion Square Charleston—Rivers Avenue Cheraw Cheraw—West Cheraw Chester Chesterfield Chesterfield—West Main Street		Thaddeus D. Barber, AVP M. Joyce Brown, Br. Off. John B. Buice, Jr., VP Sandra S. Bobo, AVP Linda T. Smith, Br. Off. Johnny F. Carlton, AVP John J. Sanders, City Exec. Ronald S. Noblett, SVP Steven Phillips, VP Robert D. Walden, VP Iris B. Owens, Br. Off. Penny S. Guinn, AVP Judith H. Wilbanks, AVP Dwight L. Moody, Jr., VP Joan M. Rugheimer, Br. Off. Glen R. Senterfeit, Br. Off. Patricia C. Miles, Br. Off. Rose T. Boxx, AVP Rebekah D. Dempsey, AVP Brian J. Mickleberry, VP Helmtraud Abel, AVP C. Larry Haynes, VP Emsley A. Laney, Jr., VP Margie R. Gaskins, Br. Off.

SOUTH CAROLINA STATE BANKS
JUNE 30, 1993—Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
	<p>Clemson—Main Clio Conway—Main Office Cowpens Darlington—Pearl Street Darlington—Public Square Dillon Dillon—Consumer Loan Dillon—North 301 Dillon—South of the Border Eastover Elgin Florence Florence—Second Loop Road Georgetown Great Falls Greenville Greenville—Pleasantburg Greenville—Wade Hampton Greenville—White Horse Road Hickory Grove Irmo Jackson James Island Joanna Johnston Kershaw Lake View Lancaster—Main Office</p>		<p>Richard W. Sarvis, VP Derry W. McCormick, VP John C. Griggs, Jr., VP Patricia H. Cassidy, AVP Charles R. Vance, III, VP Mart R. Miller, AVP Bobbie K. Arrington, AVP Robert G. Woods, AVP William L. Addison, Br. Off. D. Leroy Bailey, Jr., VP John H. Martin, III, AVP Robert R. Martin, Jr., VP Cynthia S. Banks, AVP Robert L. Ballenger, VP M. Magdalene Williams, Br. Off. Jodie M. Keener, Br. Off. Celia M. Thompson, AVP James C. Holcombe, VP L. Walker Padgett, Jr., VP Jacquetta P. Jones, Br. Off. Nancy L. Taylor, AVP Gerald N. Arnette, Jr., AVP Betty Jo Rushing, VP</p>

SOUTH CAROLINA STATE BANKS
JUNE 30, 1993—Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
	Lancaster—Lancers Center Landrum Lexington Lugoff Lyman Marion Mauldin Mount Pleasant Myrtle Beach Nichols North North Charleston North Charleston—North Trident North Charleston—Oak Ridge Plaza Pacolet Pageland Pawleys Island Beach Ridge Spring St. George St. George—West Memorial Boulevard Salem Saluda Sharon Socastee Spartanburg Spartanburg—Asheville Highway Spartanburg—East Main Spartanburg—Morgan Square		Jayne H. Marshall, Br. Off. James B. Cantrell, VP Jeffrey A. Branum, Br. Off. John C. Timmerman, VP Byron R. Beck, City Exec. Ted G. Sanders, VP Barbara A. Ditmore, Br. Off. Benjamin A. Wilson, Jr., VP Harlan T. Floyd, VP Willard S. Hewitt, VP Wesley D. Gregg, Br. Off. Frank P. Hutto, AVP Terry K. Phillips, VP C. Hamilton Hutto, VP Lynn M. Roberts, Br. Off. D. Carl Walters, Jr., City Exec. Tammy D. Murdock, Br. Off. William H. Rushton, Jr., VP Phillip D. Faulkner, AVP Linda K. Vicars, Br. Off. Gaines H. Mason, Jr., VP Catherine G. Dunnaway, Br. Off. Brian Smith, Br. Off.

SOUTH CAROLINA STATE BANKS
JUNE 30, 1993—Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
	Spartanburg—North Church Spartanburg—Reidville Road Spartanburg—Westgate Summerville Trenton Ware Shoals West Columbia West Columbia—Platt Springs Road West Columbia—Sunset Boulevard Whitmire Williston Woodruff York		Irma S. Massengill, Br. Off. Patricia G. Patterson, AVP Cathy A. Heitzenrater, AVP Grace H. Satcher, AVP J. Doyle Pinholster, VP Verna G. Murphy, Br. Mgr. Robert W. Mullis, VP
Ehrhardt	Enterprise Bank of South Carolina Branches: Bamberg Cottageville Denmark Edisto Island Ridgeville Walterboro	W. H. Varn, Jr.	W. H. Varn, Jr., Pres. Pauline B. Smith, Br. Mgr. Eugene M. Varn, Br. Mgr. John D. Jett, Br. Mgr. Thomas B. Padgett, Br. Mgr. Ed Rhodes, Br. Mgr. T. Wallace McCord, VP
Fairfax	Allendale County Bank Branches: In-Town—Drive-up Allendale Allendale—Drive-up	Walker R. Harter, Sr.	Walker R. Harter, Sr., Pres. Patricia C. Everett, VP Donna D. Barnes, SVP
Greeleyville	Bank of Greeleyville Branch: Kingstree	Leonard L. Jonte	Leonard L. Jonte, Pres. Leonard L. Jonte, Pres.

SOUTH CAROLINA STATE BANKS
JUNE 30, 1993—Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
Greenville	<p>Branch Banking and Trust Company of South Carolina</p> <p>Branches:</p> <p>In-Town—Berea In-Town—Broadus Avenue In-Town—Community Expressbank In-Town—East North Street In-Town—Mills Avenue In-Town—Pleasantburg In-Town—Wade Hampton Columbia Easley Greer Mauldin Seneca Simpsonville Spartanburg—East Main Spartanburg—Hillcrest Spartanburg—Westgate Mall</p>	W. H. Parks	<p>W. H. Parks, Pres.</p> <p>Bill Roughton, VP Debbie Dobson, AVP</p> <p>Ben Norwood, Bnkg. Off. Bob Banish, AVP Janie Bridges, VP Jeanette Eassy, AVP Ashley Houser, SVP Ken Buffington, VP David Nelson, VP Don Beaman, AVP Lamar Hilley, AVP Eric Griffin, Bnkg. Off. Bobby Scruggs, VP Deborah Walton, Br. Mgr. Faye Mathis, Bnkg. Off.</p>
Greenville	<p>Carolina First Bank</p> <p>Branches:</p> <p>In-Town—Cleveland Street In-Town—Haywood Road In-Town—South Pleasantburg In-Town—Wade Hampton Boulevard Anderson—North Main Street Anderson—West Shockley Road Barnwell Blackville</p>	James W. Terry, Jr.	<p>Mack I. Whittle, Jr., Chrmn. & CEO</p> <p>Mar-Lou Sasso, Br. Superv. Carolyn Buckner, Br. Mgr. Kaja Minus, Br. Mgr. Kelly King, Br. Mgr. Alice Strickland, Br. Mgr. Ann Browning, Br. Mgr.</p>

SOUTH CAROLINA STATE BANKS
JUNE 30, 1993—Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
	Columbia—Sumter Highway Columbia—Trenholm Plaza Columbia—Two Notch Road Hardeeville Irmo Litchfield Beach Mauldin Ridgeland Salley Springfield Swansea Williston		Scott Frierson, VP Tad Mallory, Br. Mgr.
Greenwood	The County Bank Branches: In-Town—Greenwood Building In-Town—Marshall Road In-Town—North In-Town—Reynolds Street	R. T. Dunlap, Jr.	R. T. Dunlap, Jr., Pres. R. T. Dunlap, Jr., Pres. William Camp, VP James Timmerman, VP Emery Bridgers, VP
Greer	Greer State Bank Branch: In-Town—North Main Street	R. Dennis Hennett	R. Dennis Hennett, Pres. Tommy Williams, Br. Mgr.
Greer	United Carolina Bank of South Carolina Branches: In-Town—Greer Plaza In-Town—Trade Street Conway	C. Michael Uzzell	C. Michael Uzzell, Pres. Larry Loftis, AVP Dan W. Sloan, VP Gary Smith, AVP

SOUTH CAROLINA STATE BANKS
JUNE 30, 1993—Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
	Duncan Greenville—Faris at Cleveland Greenville—Maxwell Pointe Greenville—Pelham Road Mauldin Myrtle Beach North Myrtle Beach Taylors—Hudson Corners Taylors—Wade Hampton Express		W. Ronald Knight, SVP Gary P. Collins, SVP Randy Shaw, Bnkg. Off. Randy Gray, Bnkg. Off. Carla Booth, Br. Mgr. Jimmy Shaw, AVP Clayton Kerr, AVP Karen Banks, AC
Hampton	Palmetto State Bank Branches: In-Town—West End Beaufort Beaufort—Marine Corps Air Station Bluffton Burton	Chas. A. Laffitte, Jr.	Chas. A. Laffitte, Jr., Pres. Jackie Cleland, Br. Mgr. J. M. Malinowski, VP Alice Hodges, VP M. T. Laffitte, EVP C. A. Laffitte, III, AVP
Hemingway	Anderson State Bank, Inc. Branches: In-Town—Broad Street Johnsonville	J. W. Kennedy, Jr.	J. W. Kennedy, Jr., Pres. Blanche E. Patterson, AVP Archie V. Rhodes, VP
Holly Hill	Farmers and Merchants Bank of South Carolina Branches: Bowman Branchville Eutawville Moncks Corner	John L. Hutto	John L. Hutto, Pres. & CEO Sybil R. Dukes, VP Villa D. Thompson, VP Charles D. Paramore, Jr., Br. Mgr. R. Michael Holcombe, VP

SOUTH CAROLINA STATE BANKS

JUNE 30, 1993—Continued

Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
Honea Path	The Commercial Bank Branches: In-Town—Plaza Drive-in In-Town—West Greer Street Donalds Due West	William G. Hall	William G. Hall, Pres. H. O. Mullinax, SVP Charlie M. Wilson, VP
Iva	The Peoples Bank of Iva Branch: Anderson—Homeland Park	J. R. McGee	J. R. McGee, Pres. Shawn R. McGee, VP
Kingstree	The Exchange Bank of Kingstree Branches: In-Town—Longstreet In-Town—Nelson Boulevard	Robert L. Arnette	Robert L. Arnette, Pres. Ann F. Smith, Br. Mgr. Danette L. Frye, Br. Mgr.
Lamar	Carolina Bank and Trust Company Branches: Bennettsville Bennettsville—Bypass Cheraw Chesterfield Darlington Hartsville Mullins Quinby Society Hill	Richard L. Beasley	Richard L. Beasley, Pres. Joe C. Breeden, Jr., VP Janice Eubanks, AVP J. Herb Foster, VP Richard Stancil, VP Nancy Stewart, VP James O. Morphis, III, VP Ottie Hooks, AVP E. Lyn Myrick, VP Oscar H. Ham, VP
Laurens	Palmetto Bank Branches: In-Town—Church Street	Paul W. Stringer	L. Leon Patterson, CEO Lovelace C. Compton, VP

SOUTH CAROLINA STATE BANKS
JUNE 30, 1993—Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
	<p>In-Town—Martha Franks In-Town—North Harper Street Anderson—Anderson Main Street Anderson—Anderson Place Clinton Duncan Fountain Inn Greenville—East North Street Greenville—Grove Road Greenville—Haywood Estates Greenville—Haywood Road Greenville—Howell Road Greenwood Greenwood—Heritage Hills Greenwood—South Main Street Hodges Simpsonville Spartanburg—Blackstock Road Spartanburg—Fernwood Drive Spartanburg—Skylyn Place Spartanburg—Spartan Centre</p>		<p>Charlene C. Stroud, AVP Robert A. Vinson, VP Renee W. Underwood, Br. Mgr. Judy H. Cook, AVP John S. Peden, VP H. Glenn Howe, AVP Kerri H. Brittingham, Br. Mgr. Sandra T. Golden, Br. Mgr. Sue C. Palmer, Br. Mgr. Dale L. Magaha, Br. Mgr. Betty Jo Smith, Br. Mgr. Arthur B. Gibson, AVP Evelyn B. McAbee, Br. Mgr. Linda C. Rollins, Br. Mgr. Ann M. Beatty, AVP</p>
Lexington	Lexington State Bank	Robert N. Hubbs	Raymond S. Caughman, Chrmn. & CEO
	Branches: In-Town—Main Street		Russell C. Amick, Bnkng. Off. & Br. Mgr.
	In-Town—Mortgage Loan Dept. In-Town—South Lake Drive		Marion McDonald, VP Rebecca D. Rawson, Bnkng. Off. & Br. Mgr.

SOUTH CAROLINA STATE BANKS
JUNE 30, 1993—Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
	<p>Batesburg Cayce Cayce—Knox Abbott Drive Chapin Columbia</p> <p>Columbia—Dutch Square Columbia—Seven Oaks</p> <p>Irmo Swansea West Columbia—Airport Night Dep. West Columbia—Augusta Road West Columbia—Platt Springs Road West Columbia—Sunset Boulevard</p>		<p>Hubert E. Long, Jr., VP James E. Bristow, AVP John W. Carter, AVP G. Von Wessinger, VP Kevin T. Adams, Bnkg. Off. & Br. Mgr.</p> <p>G. Baxter Donaldson, Bnkg. Off. & Br. Mgr. Robert G. Miller, VP James E. Kinard, Jr., AVP</p> <p>John W. Harmon, VP Henderson W. Dawson, AVP Scott A. Wilhide, Bnkg. Off. & Br. Mgr.</p>
Little River	<p>1st Atlantic Bank Branch: Cherry Grove Beach</p>	Robert E. Coffee, Jr.	<p>Robert E. Coffee, Jr., Pres.</p> <p>K. Wayne Wicker, Br. Mgr.</p>
Manning	<p>The Bank of Clarendon Branches: Santee</p> <p>Santee Village</p> <p>Summerton</p>	Howard Elkins	<p>Howard Elkins, Pres.</p> <p>Stacey R. McInnis, Asst. Cashier Stacey R. McInnis, Asst. Cashier James F. Gardner, Asst. Cashier</p>

SOUTH CAROLINA STATE BANKS
JUNE 30, 1993—Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
Mullins	Anderson Brothers Bank Branches: In-Town—Drive-in Aynor North Myrtle Beach	David E. Anderson	David E. Anderson, Pres. & CEO Rozena C. Graham, AVP Danny Graham, VP L. Edward Williams, Jr., VP
Myrtle Beach	The Anchor Bank Branches: In-Town—Dunes In-Town—Thirteenth Avenue South Express Conway Georgetown Hilton Head Island Hilton Head Island—Northridge Drive Murrells Inlet Surfside Beach	Stephen L. Chryst	Stephen L. Chryst, Pres. & CEO Rebecca Hinds, AVP William F. Bellamy, VP James F. Lewis, VP Daniel F. Siau, AVP Randy K. Dolyniuk, VP Pat Ferguson, Bkng. Off. Linda Kay Benton, VP William G. Thomas, Jr., SVP
Olanta	The Citizens Bank Branches: Lake City Lynchburg Turbeville	H. Blake Gibbons, Jr.	H. Blake Gibbons, Jr., Pres. & CEO Ashley Wheeler, VP Charles L. Stone, Jr., AVP Kenneth W. Lee, VP
Pamplico	Pamplico Bank and Trust Company Branch: In-Town—Walnut Street	Marvin Munnerlyn, Jr.	A. A. Munn, III, Chrmn. & CEO Clara B. Pait, AVP

SOUTH CAROLINA STATE BANKS
JUNE 30, 1993—Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
Ridgeway	Bank of Ridgeway Branch: Winnsboro	William A. Harwell	William A. Harwell, Pres. M. S. Brakefield, SVP
Timmonsville	Pee Dee State Bank Branches: Florence—Ebenezer Florence—Huntington Plaza Florence—Five Points	Rodney B. Scarborough	J. Banks Scarborough, Chmn. Jeff Revell, AVP Paul Saunders, AVP Warren G. Saverance, VP
Travelers Rest	Bank of Travelers Rest Branches: In-Town—Downtown Greenville—Old Buncombe Road Greenville—White Horse Road Marietta—Slater-Marietta	R. Bruce White	R. Bruce White, Pres. Kelley Crowe, Mgr. Chuck Blankenship, AVP Judy Widmer, AVP Elaine Riggs, Asst. Cashier
Union	Arthur State Bank Branches: In-Town—Monarch In-Town—Plaza In-Town—West Main Street In-Town—West Towne Plaza	J. Carlisle Oxner, Jr.	John W. Killough, SVP Barbara C. Seigler, Br. Mgr. Gladys P. Brown, Br. Mgr. Hope B. Hill, Br. Mgr. Norma S. Jones, Br. Mgr.
Varnville	The Community Bank of South Carolina Branches: Beaufort—Bay Street Beaufort—Boundary Street Brunson Estill	Harold C. Amick, Jr.	Frank A. McClure, Jr., Chmn. Cricket Scoggins, VP Terri Heath, Br. Mgr. Ruby D. Nix, VP Robert L. Thomas, Jr., Br. Mgr.

SOUTH CAROLINA STATE BANKS
JUNE 30, 1993—Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
	Hampton Parris Island Yemassee		W. L. Sanders, VP Sara Morgan, Br. Mgr. Archie L. Deloach, AVP
Walhalla	Blue Ridge Bank of Walhalla Branch: In-Town—East Main	Tim O. Hall, Jr.	Tim O. Hall, Jr., Pres. & Chmn. James M. Crumpton, Br. Mgr.
Walhalla	Community First Bank Branch: Seneca	Frederick D. Shepherd, Jr.	Frederick D. Shepherd, Jr., Pres. & CEO Bill Steele, VP
Woodruff	Woodruff State Bank Branches: In-Town—North Main Street In-Town—221 South	J. Carlisle Oxner, Jr.	Charles R. Morris, Jr., EVP Rhonda M. Manly, Br. Mgr. Mary B. Gaston, Br. Mgr.
York	Bank of York Branches: In-Town—East Liberty Street Lake Wylie Newport Community	Fred M. Clinton	Fred M. Clinton, Pres. Yvonne M. Adams, AVP William K. Green, VP James S. Sherrill, VP

SOUTH CAROLINA STATE BANKS
Free-standing Automatic Teller Machines
June 30, 1993

Location	Name of Bank
Columbia	<p>First-Citizens Bank and Trust Company of South Carolina</p> <p>In-Town--Baptist Medical Center of South Carolina</p> <p>In-Town--Blue Cross and Blue Shield</p> <p>In-Town--Columbia College, Harrelson Student Center</p> <p>In-Town--Providence Hospital</p> <p>In-Town--Riverbanks Zoo</p> <p>In-Town--University of South Carolina</p> <p>Aiken--Northside Plaza</p> <p>Anderson--Anderson Memorial Hospital</p> <p>Anderson--East Greenville Street</p> <p>Charleston--Charleston International Airport</p> <p>Clemson</p> <p>Florence--McLeod Regional Medical Center</p> <p>Marion--North Main Street</p> <p>Myrtle Beach--North Ocean Boulevard</p> <p>West Columbia--NCR Plant</p> <p>Williston--Rosemary Street</p>
Greenville	<p>Branch Banking and Trust Company of South Carolina</p> <p>In-Town--Operations Center</p>
Greer	<p>United Carolina Bank of South Carolina</p> <p>Conway--Coastal Carolina College</p> <p>Taylors--Eastgate</p>
Laurens	<p>The Palmetto Bank</p> <p>Greenville--Woods Crossing Road</p> <p>Spartanburg--East Main Street</p>
Lexington	<p>The Lexington State Bank</p> <p>West Columbia--Airport</p> <p>West Columbia--Lexington Medical Center</p> <p>West Columbia--Platt Springs Road</p> <p>West Columbia--Sunset Boulevard</p>
Manning	<p>The Bank of Clarendon</p> <p>In-Town--Jerry's Truck Stop</p>
Varnville	<p>The Community Bank of South Carolina</p> <p>Hampton--BiLo/Sky City Shopping Center</p>

CHANGES IN SOUTH CAROLINA STATE BANKS
DURING FISCAL YEAR 1992-93

A. Conversions:

None

B. New Banks:

None

C. Mergers:

On December 31, 1992, Santee Cooper State Bank, Elloree, and its Santee Branch merged into First National Bank, Orangeburg, becoming branches of that institution.

D. Branches:

On July 2, 1992, The Palmetto Bank, Laurens, opened a branch at 311 Simpson Road, Anderson, known as "Anderson Place Branch".

On July 6, 1992, Palmetto State Bank, Hampton, opened a branch at Building #719 at the intersection of Geiger Boulevard and Gordon Street, Marine Corps Air Station, Beaufort, known as "Marine Corps Air Station Branch".

On August 14, 1992, First-Citizens Bank and Trust Company of South Carolina, Columbia, closed its branch at 26 Northwoods Mall, North Charleston.

On September 1, 1992, Greer State Bank, Greer, opened an in-town branch at 601 North Main Street, Greer, known as "North Main Street Branch".

On September 9, 1992, The Anchor Bank, Myrtle Beach, opened a branch at 1187 North Fraser Street, Georgetown, known as "Georgetown Branch".

On September 25, 1992, Community First Bank, Walhalla, opened a branch at the intersection of Highway 123 By-Pass and Sheep Farm Road, Seneca, known as "Seneca Branch".

On October 12, 1992, United Carolina Bank, Greer, opened a branch at 401 W. Butler Road, Mauldin, known as "Mauldin Branch".

On December 4, 1992, First-Citizens Bank and Trust Company of South Carolina, Columbia, opened the following branches that were acquired from Poukeepsie Savings Bank, FSB, Poukeepsie, New York, a/k/a First State Savings and Loan, a division of Poukeepsie Savings Bank, FSB: 305 North Church Street, Spartanburg; 1894 East Main Street, Spartanburg; 130 North Trade Street, Landrum; 3605 Boiling Springs Highway, Boiling Springs.

On January 13, 1993, First-Citizens Bank and Trust Company of South Carolina, Columbia, opened a branch at 202 North Second Avenue, Dillon, known as "Consumer Loan Branch".

On January 21, 1993, Lexington State Bank, Lexington, opened a branch at 6140 St. Andrews Road, Columbia, known as "Seven Oaks Branch".

CHANGES IN SOUTH CAROLINA STATE BANKS
DURING FISCAL YEAR 1992-93--Continued

On February 1, 1993, Carolina First Bank, Greenville, opened a branch at 305 New Neeley Ferry Road, Mauldin, known as "Mauldin Branch".

On February 16, 1993, First-Citizens Bank and Trust Company of South Carolina, Columbia, opened a branch at 728 West Main Street, Lexington, known as "Lexington Branch".

On February 26, 1993, The Exchange Bank of Kingstree, Kingstree, closed its branch located at 10th Street and Railroad Avenue, Lane.

On March 19, 1993, First-Citizens Bank and Trust Company of South Carolina, Columbia, closed its branch located at 130 North Trade Street, Landrum.

On March 22, 1993, Carolina First Bank, Greenville, opened the following branches that were acquired from Republic National Bank, Columbia: 10000 Two Notch Road, Columbia; 4840 Forest Drive (Trenholm Plaza), Columbia; 7389 Sumter Highway, Columbia; 127 Railroad Avenue North, Salley; Dumbarton & Jackson Street, Barnwell; 11 Main Street, Williston; 227 Main Street, Blackville; 114 North Coastal Highway, Highway 17, Hardeeville; 130 Green Street, Ridgeland; 1265 Newberry Avenue, Irmo; 200 South Brecon Avenue, Swansea; 231 Railroad Street, Springfield.

On April 19, 1993, The Palmetto Bank, Laurens, opened a branch at 722 Grove Road, Greenville, known as "Grove Road Branch".

On April 28, 1993, Lexington State Bank, Lexington, opened a branch at 420 Bush River Road, Columbia, known as "Dutch Square Branch".

On April 30, 1993, First-Citizens Bank and Trust Company of South Carolina, Columbia, closed its branch located at 1035 Fernwood/Glendale Road, Spartanburg.

On May 3, 1993, First-Citizens Bank and Trust Company of South Carolina, Columbia, opened a branch at 135 Laurens Street, Aiken, known as "Aiken Main Office Branch".

On May 24, 1993, M. S. Bailey & Son, Bankers, Clinton, opened a branch at the intersection of West Main Street and Anderson Drive, Laurens, known as "West Main Street Branch".

E. Other Changes:

None

F. Free-standing Automatic Teller Machines:

On December 2, 1992, The Palmetto Bank, Laurens, placed a free-standing automatic teller machine in operation at 551 East Main Street, Spartanburg.

On February 22, 1993, First-Citizens Bank and Trust Company of South Carolina, Columbia, placed a free-standing automatic teller machine in operation at Anderson Memorial Hospital, Anderson.

CHANGES IN SOUTH CAROLINA STATE BANKS DURING FISCAL YEAR 1992-93--Continued

On March 11, 1993, First-Citizens Bank and Trust Company of South Carolina, Columbia, placed an in-town free-standing automatic teller machine in operation off Green Street, behind the Russell House, on the University of South Carolina campus.

HOLDING COMPANIES LOCATED IN SOUTH CAROLINA OR IN ANOTHER STATE THAT OWN BANK(S)
SUBSIDIARIES IN SOUTH CAROLINA AS OF JUNE 30, 1993, THAT ARE REQUIRED
TO REGISTER WITH THE STATE BOARD OF FINANCIAL INSTITUTIONS

Location	Name of Holding Company	Name of Bank Owned by Holding Company
Anderson, SC	First United Bancorporation	Anderson National Bank, Anderson
Bethune, SC	Sandhills Holding Company, Inc.	Spartanburg National Bank, Spartanburg
Birmingham, AL	SouthTrust Corporation	Sandhills Bank, Bethune
		Home Federal Savings Bank, Charleston
		SouthTrust Bank of Dillon County, Latta
		SouthTrust Bank of Charleston, N.A., Charleston
Charlotte, NC	First Union Corporation	First Union National Bank of South Carolina, Greenville
Charlotte, NC	NationsBank Corporation	NationsBank of South Carolina, N.A., Columbia
Chesnee, SC	Chesnee State Bancshares, Inc.	Chesnee State Bank, Chesnee
Clinton, SC	Bailey Financial Corporation	M. S. Bailey & Son Bankers, Clinton
Columbia, SC	Comsouth Bankshares, Inc.	Commercial Bank of the South, N.A., Columbia
		Bank of Charleston, N.A., Charleston
Columbia, SC	First Citizens Bancorporation of South Carolina, Inc.	First-Citizens Bank and Trust Company of South Carolina, Columbia
Columbia, SC	Resource Bancshares Corporation	Republic National Bank, Columbia
Darlington, SC	First Carolina Bancshares Corporation	Carolina Bank and Trust Company, Lamar
Easley, SC	Peoples Bancorporation, Inc.	Peoples National Bank, Easley
Greeleyville, SC	Southeastern Bancorp., Inc.	Bank of Greeleyville, Greeleyville
Greenville, SC	Carolina First Corporation	Carolina First Bank, Greenville
		First Federal Savings and Loan Association of Georgetown, Georgetown
Greenville, SC	Greenville Financial Corporation	Greenville National Bank, Greenville
Greenville, SC	Summit Financial Corporation	Summit National Bank, Greenville
Greenwood, SC	Greenwood National Corporation	Greenwood National Bank, Greenwood
Greenwood, SC	TCB Corporation	The County Bank, Greenwood

HOLDING COMPANIES LOCATED IN SOUTH CAROLINA OR IN ANOTHER STATE THAT OWN BANK(S)
SUBSIDIARIES IN SOUTH CAROLINA AS OF JUNE 30, 1993, THAT ARE REQUIRED
TO REGISTER WITH THE STATE BOARD OF FINANCIAL INSTITUTIONS

Location	Name of Holding Company	Name of Bank Owned by Holding Company
Hampton, SC Hemingway, SC Holly Hill, SC	Palmetto State Bankshares, Inc. Anderson Bancshares, Inc. FMB of S. C. Bancshares, Inc.	Palmetto State Bank, Hampton Anderson State Bank, Hemingway Farmers and Merchants Bank of South Carolina, Holly Hill
Holly Hill, SC Honea Path, SC Kingstree, SC Laurens, SC Lexington, SC	FNB Corporation Commercial Bank Shares, Inc. WFNB Bankshares, Inc. Palmetto Bancshares, Inc. L.S.B. Bancshares, Inc.	First National Bank of Holly Hill, Holly Hill The Commercial Bank, Honea Path Williamsburg First National Bank, Kingstree Palmetto Bank, Laurens The Lexington State Bank, Lexington The Community Bank of South Carolina, Varnville
Lumberton, NC	Southern National Corporation	Southern National Bank of South Carolina, Columbia
Myrtle Beach, SC Olanta, SC Rock Hill, SC Sumter, SC Timmons ville, SC Union, SC Whiteville, NC Wilson, NC	Anchor Financial Corporation Citizens Bancshares, Inc. RHNB Corporation NBSC Corporation Pee Dee Bankshares, Inc. Arthur State Bancshares, Inc. United Carolina Bancshares Corporation BB&T Financial Corporation	The Anchor Bank, Myrtle Beach The Citizens Bank, Olanta Rock Hill National Bank, Rock Hill National Bank of South Carolina, Sumter Pee Dee State Bank, Timmons ville Arthur State Bank, Union United Carolina Bank of South Carolina, Greer Branch Banking and Trust Company of South Carolina, Greenville
Winston-Salem, NC	Wachovia Corporation	South Carolina National Bank, Columbia Atlantic Savings Bank, FSB, Hilton Head Island
Woodruff, SC York, SC	Woodruff State Bancshares, Inc. York Bancshares, Inc.	Woodruff State Bank, Woodruff Bank of York, York

HOLDING COMPANIES LOCATED IN SOUTH CAROLINA THAT OWN SAVINGS AND LOAN ASSOCIATION(S)
SUBSIDIARIES IN SOUTH CAROLINA AS OF JUNE 30, 1993, THAT ARE REQUIRED
TO REGISTER WITH THE STATE BOARD OF FINANCIAL INSTITUTIONS

Location	Name of Holding Company	Name of South Carolina Savings and Loan Association
Aiken, SC	PALFED, Inc.	Palmetto Federal Savings Bank of South Carolina, Aiken
Camden, SC	First Palmetto Financial Corporation	First Palmetto Savings Bank, FSB, Camden
Charleston, SC	First Financial Holdings, Inc.	First Federal Savings and Loan Association of Charleston, Charleston
		Peoples Federal Savings and Loan Association, Conway
Greenwood, SC	United Financial Corporation of South Carolina, Inc.	United Savings Bank, Inc., Greenwood
		Home Federal Savings Bank of South Carolina, Rock Hill
Myrtle Beach, SC	Coastal Financial Corporation	Coastal Federal Savings Bank, Myrtle Beach

CAPITAL STOCK CHANGES IN SOUTH CAROLINA STATE BANKS
DURING FISCAL YEAR 1992-93
(Stated in thousands of dollars)

Location	Name of Bank	June 30, 1992	June 30, 1993
Columbia	Victory Savings Bank	\$ 1,202	\$ 1,229
Ehrhardt	Enterprise Bank of South Carolina	513	514
Elloree	Santee Cooper State Bank (merged)	1,200	---
Greer	Greer State Bank	2,540	2,670
Little River	1st Atlantic Bank	1,378	1,516
Loris	Horry County State Bank	1,035	1,139
Spartanburg	Carolina Southern Bank	5,175	5,434
Travelers Rest	Bank of Travelers Rest	516	619
Walhalla	Community First Bank	<u>2,113</u>	<u>2,466</u>
Total		\$15,672	\$15,587

Total capital stock as of June 30, 1992	\$82,605
Decrease in capital stock during fiscal year	<u>85</u>
Total capital stock as of June 30, 1993	\$82,520

COMPARATIVE STATEMENT OF CONDITION OF
SOUTH CAROLINA STATE BANKS
(Stated in thousands of dollars)

	June 30, 1990 54 Banks 230 Branches 0 Night Dep. 0 Mil. Fac. 0 Temp. Seas. Fac. 14 Free-standing ATMs	June 30, 1991 54 Banks 240 Branches 0 Night Dep. 0 Mil. Fac. 0 Temp. Seas. Fac. 22 Free-standing ATMs
ASSETS:		
Cash & due from depository institutions	\$ 284,567	\$ 273,657
Securities	1,318,400	1,418,333
Federal funds sold & sec. pur. under agrts. to resell	167,559	147,787
*Loans, Net of unearned income & reserve for losses	2,649,936	2,973,345
Bank premises, fur. & fix. & other assets representing bank premises	113,008	121,895
Other real estate owned	7,562	8,868
All other assets	97,243	107,430
Total Assets	\$4,638,275	\$5,051,315
LIABILITIES:		
Deposits	\$4,042,514	\$4,441,731
Federal funds pur. & sec. sold under agrts. to repur.	117,210	105,719
Demand notes issued to U. S. Treasury & other borrowed money	17,094	15,233
Mortgage indebtedness & lia. for capitalized leases	2,024	2,553
Other liabilities	53,156	52,429
Subordinated notes & debentures	2,747	2,500
Preferred stock	---	---
Common stock	79,693	82,362
Surplus	224,965	238,029
Undivided profits & capital reserves	98,872	110,759
Total Liabilities	\$4,638,275	\$5,051,315
*Reserve for possible loan losses	\$37,144	\$44,029

COMPARATIVE STATEMENT OF CONDITION OF
SOUTH CAROLINA STATE BANKS
(Stated in thousands of dollars)

	June 30, 1992 54 Banks 261 Branches 1 Night Dep. 0 Mil. Fac. 0 Temp. Seas. Fac. 24 Free-standing ATMs	June 30, 1993 53 Banks 287 Branches 1 Night Dep. 0 Mil. Fac. 0 Temp. Seas. Fac. 27 Free-standing ATMs
ASSETS:		
Cash & due from depository institutions	\$ 283,370	\$ 333,050
Securities	1,576,277	1,790,418
Federal funds sold & sec. pur. under agrts. to resell	173,006	232,221
*Loans, Net of unearned income & reserve for losses	3,285,330	3,628,545
Bank premises, fur. & fix. & other assets representing bank premises	126,815	142,483
Other real estate owned	10,294	11,730
All other assets	114,698	118,294
Total Assets	\$5,569,790	\$6,256,741
LIABILITIES:		
Deposits	\$4,918,033	\$5,512,463
Federal funds pur. & sec. sold under agrts. to repur.	111,077	153,525
Demand notes issued to U. S. Treasury & other borrowed money	14,703	10,409
Mortgage indebtedness & lia. for capitalized leases	2,750	2,462
Other liabilities	43,296	41,175
Subordinated notes & debentures	2,500	---
Preferred stock	---	---
Common stock	82,605	82,520
Surplus	261,484	310,515
Undivided profits & capital reserves	133,342	143,672
Total Liabilities	\$5,569,790	\$6,256,741
*Reserve for possible loan losses	\$50,501	\$57,208

ABSTRACT OF ALL CALLED REPORTS OF SOUTH CAROLINA
STATE BANKS MADE DURING FISCAL YEAR 1992-93
(Stated in thousands of dollars)

	September 30, 1992	December 31, 1992
	54 Banks	54 Banks
	266 Branches	270 Branches
	1 Night Dep.	1 Night Dep.
	0 Mil. Fac.	0 Mil. Fac.
	0 Temp. Seas. Fac.	0 Temp. Seas. Fac.
	24 Free-standing ATMs	25 Free-standing ATMs
ASSETS:		
Cash & due from depository institutions	\$ 291,499	\$ 343,587
Securities	1,568,723	1,626,831
Federal funds sold & sec. pur. under agrts. to resell	182,932	196,833
*Loans, Net of unearned income & reserve for losses	3,360,345	3,430,718
Bank premises, fur. & fix. & other assets representing bank premises	127,281	129,567
Other real estate owned	10,896	11,293
All other assets	110,397	106,814
Total Assets	\$5,652,073	\$5,845,643
LIABILITIES:		
Deposits	\$4,986,855	\$5,166,195
Federal funds pur. & sec. sold under agrts. to repur.	111,642	123,372
Demand notes issued to U. S. Treasury & other borrowed money	13,824	12,253
Mortgage indebtedness & lia. for capitalized leases	2,676	2,626
Other liabilities	45,149	44,313
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	82,866	82,893
Surplus	265,068	267,010
Undivided profits & capital reserves	143,993	146,981
Total Liabilities	\$5,652,073	\$5,845,643
*Reserve for possible loan losses	\$51,782	\$53,637

ABSTRACT OF ALL CALLED REPORTS OF SOUTH CAROLINA
STATE BANKS MADE DURING FISCAL YEAR 1992-93
(Stated in thousands of dollars)

	March 31, 1993 53 Banks 284 Branches 1 Night Dep. 0 Mil. Fac. 0 Temp. Seas. Fac. 27 Free-standing ATMs	June 30, 1993 53 Banks 287 Branches 1 Night Dep. 0 Mil. Fac. 0 Temp. Seas. Fac. 27 Free-standing ATMs
ASSETS:		
Cash & due from depository institutions	\$ 325,188	\$ 333,050
Securities	1,731,122	1,790,418
Federal funds sold & sec. pur. under agrts. to resell	340,490	232,221
*Loans, Net of unearned income & reserve for losses	3,516,737	3,628,545
Bank premises, fur. & fix. & other assets representing bank premises	138,932	142,483
Other real estate owned	11,220	11,730
All other assets	118,865	118,294
Total Assets	\$6,182,554	\$6,256,741
LIABILITIES:		
Deposits	\$5,446,198	\$5,512,463
Federal funds pur. & sec. sold under agrts. to repur.	156,574	153,525
Demand notes issued to U. S. Treasury & other borrowed money	10,973	10,409
Mortgage indebtedness & lia. for capitalized leases	2,585	2,462
Other liabilities	44,299	41,175
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	81,936	82,520
Surplus	290,051	310,515
Undivided profits & capital reserves	149,938	143,672
Total Liabilities	\$6,182,554	\$6,256,741
*Reserve for possible loan losses	\$55,473	\$57,208

COMPARATIVE ABSTRACT

(Showing Condition of State Banks, Cash Depositories, and Private Banks
in South Carolina at the Close of Business on Dates Named)

(Stated in thousands of dollars)

	December 31, 1940 87 Banks 4 Branches 1 Private Bank 41 Depositories	December 31, 1950 100 Banks 11 Branches 23 Depositories
ASSETS:		
Cash & due from depository institutions	\$32,602	\$ 78,685
Securities	18,411	119,696
Federal funds sold & sec. pur. under agrts. to resell	---	---
Loans, Net of unearned income & reserve for losses	20,360	65,860
Bank premises, fur. & fix. & other assets representing bank premises	638	1,364
Other real estate owned	439	65
All other assets	127	502
Total Assets	\$72,577	\$266,172
LIABILITIES:		
Deposits	\$63,020	\$237,926
Federal funds pur. & sec. sold under agrts. to repur.	---	---
Demand notes issued to U. S. Treasury & other borrowed money	5	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	1,137	7,955
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	4,371	7,863
Surplus	2,690	8,317
Undivided profits & capital reserves	1,354	4,111
Total Liabilities	\$72,577	\$266,172

COMPARATIVE ABSTRACT

(Showing Condition of State Banks, Cash Depositories, and Private Banks
in South Carolina at the Close of Business on Dates Named—Continued)

(Stated in thousands of dollars)

	December 31, 1960 116 Banks 44 Branches 2 Mil. Fac. 4 Depositories	December 31, 1970 83 Banks 175 Branches 2 Mil. Fac.
ASSETS:		
Cash & due from depository institutions	\$ 87,242	\$ 133,551
Securities	186,604	391,275
Federal funds sold & sec. pur. under agrts. to resell	---	32,125
Loans, Net of unearned income & reserve for losses	161,507	555,263
Bank premises, fur. & fix. & other assets representing bank premises	3,918	17,801
Other real estate owned	224	814
All other assets	770	8,657
Total Assets	\$440,265	\$1,139,486
LIABILITIES:		
Deposits	\$393,020	\$1,004,140
Federal funds pur. & sec. sold under agrts. to repur.	---	855
Demand notes issued to U. S. Treasury & other borrowed money	500	107
Mortgage indebtedness & lia. for capitalized leases	---	206
Other liabilities	3,082	25,889
Subordinated notes & debentures	---	4,094
Preferred stock	---	3,803
Common stock	16,861	37,808
Surplus	18,313	40,129
Undivided profits & capital reserves	8,489	22,455
Total Liabilities	\$440,265	\$1,139,486

*Reserve for possible loan losses 1970 - \$10,482

COMPARATIVE ABSTRACT
(Showing Condition of State Banks, Cash Depositories, and Private Banks
in South Carolina at the Close of Business on Dates Named—Continued)
(Stated in thousands of dollars)

	December 31, 1980	December 31, 1990
	66 Banks 353 Branches 2 Mil. Fac. 1 Temp. Seas. Fac.	54 Banks 233 Branches 0 Night Dep. 0 Mil. Fac. 0 Temp. Seas. Fac. 13 Free-standing ATMs
ASSETS:		
Cash & due from depository institutions	\$ 327,923	\$ 288,064
Securities	1,135,573	1,277,125
Federal funds sold & sec. pur. under agrts. to resell	148,746	148,279
Loans, Net of unearned income & reserve for losses	1,635,028	2,796,389*
Bank premises, fur. & fix. & other assets representing bank premises	90,311	115,117
Other real estate owned	4,144	7,355
All other assets	117,956	95,145
Total Assets	\$3,459,681	\$4,727,474
LIABILITIES:		
Deposits	\$2,945,779	\$4,137,122
Federal funds pur. & sec. sold under agrts. to repur.	147,683	98,088
Demand notes issued to U. S. Treasury & other borrowed money	13,207	20,363
Mortgage indebtedness & lia. for capitalized leases	1,201	1,827
Other liabilities	40,579	52,726
Subordinated notes & debentures	24,648	2,717
Preferred stock	9,631	---
Common stock	76,140	80,194
Surplus	124,731	228,099
Undivided profits & capital reserves	76,082	106,338
Total Liabilities	\$3,459,681	\$4,727,474

*Reserve for possible loan losses 1980 - \$21,102

Reserve for possible loan losses 1990 - \$40,775

DISTRIBUTION OF INCOME AND EXPENSES OF SOUTH CAROLINA STATE BANKS
(As Percentages of Total Income)

Deposits	\$ 25,000,000						Average for	
	Under \$25,000,000		to 100,000,000		Over 100,000,000		South Carolina State Banks	
	1991	1992	1991	1992	1991	1992	1991	1992
Number of Banks	16	15	31	32	7	7	54	54
INCOME:								
Interest and fees on loans	64.9	63.5	65.2	64.6	68.9	66.2	67.4	65.5
Interest and dividends on invest- ments	26.0	25.7	25.3	24.8	19.2	19.4	21.8	21.7
Exchange, fees, and service charges	5.5	6.7	5.9	6.5	6.0	6.8	5.9	6.6
Other operating income	2.6	3.4	3.2	3.5	5.1	6.7	4.2	5.4
Total operating income	99.0	99.3	99.6	99.4	99.2	99.1	99.3	99.2
Securities gains, Gross	.6	.7	.2	.5	.5	.9	.4	.8
Other income	.4	--	.2	.1	.3	--	.3	--
Total income	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
EXPENSES:								
Salaries and employee benefits	19.1	21.7	18.6	21.2	17.2	19.7	17.8	20.3
Interest on deposits	46.9	37.1	47.6	38.0	46.9	36.5	47.2	37.1
Interest on borrowings	.1	.1	.3	.3	1.9	1.2	1.2	.8
Interest on subordinated notes and debentures	--	--	--	--	.1	--	--	--
Occupancy expense of bank premises, Net, including equipment	5.7	5.9	5.6	6.1	5.9	6.4	5.8	6.3
Provision for possible loan losses	4.1	3.7	3.5	5.4	5.0	4.2	4.4	4.6
Other operating expenses	12.1	13.3	10.7	13.2	12.9	16.0	12.1	14.9
Total operating expenses	88.0	81.8	86.3	84.2	89.9	84.0	88.5	84.0
Securities losses, Gross	--	.1	--	.1	.1	--	--	--
Other expenses	.1	2.5	.2	.1	.3	--	.3	.2
Expenses before income taxes and dividends	88.1	84.4	86.5	84.4	90.3	84.0	88.8	84.2
Net income before income taxes dividends	11.9	15.6	13.5	15.6	9.7	16.0	11.2	15.8
Income taxes	3.1	4.5	3.6	4.9	2.6	4.9	3.0	4.9
Net income before dividends	8.8	11.1	9.9	10.7	7.1	11.1	8.2	10.9
Cash dividends	2.1	2.6	2.6	3.1	2.9	2.6	2.7	2.8
NET ADDITION TO CAPITAL	6.7	8.5	7.3	7.6	4.2	8.5	5.5	8.1

ANALYSIS OF INCOME AND EXPENSES OF SOUTH CAROLINA STATE BANKS
(Comparative Percentages of Income, Expenses, Gains, and Losses for Year Indicated
Based on Assets, Deposits, or Capital Funds at End of Year Indicated)

Deposits	\$ 25,000,000						Average for	
	Under \$25,000,000		to 100,000,000		Over 100,000,000		South Carolina State Banks	
	1991	1992	1991	1992	1991	1992	1991	1992
Number of Banks	16	15	31	32	7	7	54	54
INCOME:								
Interest and fees on loans to loans	10.69	9.83	10.62	8.97	10.04	8.72	10.27	8.86
Interest and dividends on investments to investments	7.62	6.43	7.72	7.02	6.74	6.20	7.18	6.52
Exchange, fees, and service charges to total assets	.53	.58	.58	.55	.56	.57	.56	.57
Other operating income to total assets	.25	.29	.31	.30	.47	.57	.40	.46
Total operating income to total assets	9.52	8.58	9.72	8.50	9.22	8.40	9.41	8.45
Securities gains, Gross to securities	.18	.18	.07	.16	.17	.31	.13	.24
Other income to total assets	.03	--	.02	.01	.03	--	.03	--
Total income to total assets	9.61	8.64	9.76	8.55	9.30	8.48	9.48	8.52
EXPENSES:								
Salaries and employee benefits to total deposits	2.14	2.19	2.07	2.07	1.81	1.87	1.92	1.96
Interest on deposits to time and savings deposits	6.73	4.93	6.66	4.66	6.02	4.29	6.28	4.45
Occupancy expenses of bank premises, Net, including equipment, to total assets	.55	.51	.55	.52	.55	.54	.55	.53
Provisions for possible loan losses to loans	.67	.57	.56	.75	.72	.56	.66	.62
Other operating expenses to total assets	1.16	1.15	1.04	1.13	1.20	1.36	1.14	1.27
Total operating expenses to total assets	8.45	7.06	8.42	7.20	8.36	7.13	8.39	7.15
Securities losses, Gross, to securities	--	.02	.01	.02	.02	--	.01	.01
Other expenses to total assets	.02	.22	.02	.01	.03	--	.03	.02
Expenses before income taxes and dividends to total assets	8.47	7.29	8.44	7.22	8.40	7.13	8.42	7.17
Net income before income taxes and dividends to total assets	1.14	1.35	1.32	1.34	.90	1.35	1.06	1.35
Cash dividends to capital stock	7.93	8.27	11.23	12.76	25.67	23.25	16.61	16.34
Cash dividends to capital funds	1.50	1.72	2.36	2.54	4.03	3.20	3.05	2.79
Net profits to total assets	.65	.73	.72	.65	.39	.72	.52	.70
Net profit to capital funds	4.85	5.48	6.72	6.13	5.91	10.54	6.18	8.18

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1993

(Stated in thousands of dollars)

Date of Charter	The Bank of Abbeville Abbeville May 1, 1987	Carolina Commercial Bank Allendale Jan. 8, 1935
ASSETS:		
Cash & due from depository insts.	\$ 1,022	\$ 2,356
U.S. Treasury securities	802	3,501
U.S. Govt. agency & corporations	3,625	9,349
Obligations of States & pol. subdivs.	597	1,731
All other securities	---	---
Federal funds sold & securities pur. under agrts. to resell	1,575	800
*Loans, Net of unearned income & reserve for losses	18,702	9,419
Bank premises, fur. & fix., & other assets representing bank premises	702	269
Other real estate owned	20	83
All other assets	247	471
Total Assets	\$27,292	\$27,979
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$ 2,366	\$ 2,096
Time & savings deposits of indivs., partnerships & corporations	18,825	17,046
Deposits of U.S. Govt.	---	5
Deposits of States & pol. subdivs.	620	5,267
All other deposits	1,352	---
Certified & officers' checks	76	94
Total Deposits	\$23,239	\$24,508
Federal funds pur. & securities sold under agrts. to repur.	\$ 995	\$ ---
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	131	209
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	1,029	400
Surplus	1,138	2,200
Undivided profits & capital reserves	760	662
Total Liabilities	\$27,292	\$27,979
*Reserve for possible loan losses	\$229	\$117
Capital & reserves to total assets ratio	11.5%	12.0%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1993-Continued

(Stated in thousands of dollars)

Date of Charter	Sandhills Bank Bethune Jan. 2, 1959	The Bank of South Carolina Charleston Oct. 22, 1986
ASSETS:		
Cash & due from depository insts.	\$ 1,643	\$11,199
U.S. Treasury securities	1,047	14,002
U.S. Govt. agency & corporations	1,332	---
Obligations of States & pol. subdivs.	2,473	104
All other securities	---	---
Federal funds sold & securities pur. under agrts. to resell	1,000	6,725
*Loans, Net of unearned income & reserve for losses	10,564	52,296
Bank premises, fur. & fix., & other assets representing bank premises	296	150
Other real estate owned	141	---
All other assets	318	1,005
Total Assets	\$18,814	\$85,481
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$ 2,204	\$ 9,998
Time & savings deposits of indivs., partnerships & corporations	12,864	51,578
Deposits of U.S. Govt.	3	73
Deposits of States & pol. subdivs.	1,713	4,239
All other deposits	---	10
Certified & officers' checks	(7)	286
Total Deposits	\$16,777	\$66,184
Federal funds pur. & securities sold under agrts. to repur.	\$ ---	\$ 5,306
Demand notes issued to U.S. Treasury & other borrowed money	---	1,063
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	162	139
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	90	5,300
Surplus	1,078	5,300
Undivided profits & capital reserves	707	2,189
Total Liabilities	\$18,814	\$85,481
*Reserve for possible loan losses	\$141	\$1,078
Capital & reserves to total assets ratio	10.1%	16.0%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1993-Continued

(Stated in thousands of dollars)

Date of Charter	Chesnee State Bank Chesnee Aug. 30, 1932	M. S. Bailey & Son, Bankers Clinton Feb. 1, 1886
ASSETS:		
Cash & due from depository insts.	\$ 1,370	\$ 3,032
U.S. Treasury securities	5,445	11,318
U.S. Govt. agency & corporations	11,466	14,913
Obligations of States & pol. subdvs.	797	5,870
All other securities	86	---
Federal funds sold & securities pur. under agrts. to resell	---	4,825
*Loans, Net of unearned income & reserve for losses	7,039	60,087
Bank premises, fur. & fix., & other assets representing bank premises	237	5,129
Other real estate owned	140	194
All other assets	342	1,328
Total Assets	\$26,922	\$106,696
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$ 3,347	\$ 10,419
Time & savings deposits of indivs., partnerships & corporations	18,229	73,393
Deposits of U.S. Govt.	---	62
Deposits of States & pol. subdvs.	842	7,204
All other deposits	---	1,751
Certified & officers' checks	99	281
Total Deposits	\$22,517	\$ 93,110
Federal funds pur. & securities sold under agrts. to repur.	\$ 890	\$ 2,925
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	111	565
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	600	1,000
Surplus	1,200	7,500
Undivided profits & capital reserves	1,604	1,596
Total Liabilities	\$26,922	\$106,696
*Reserve for possible loan losses	\$94	\$635
Capital & reserves to total assets ratio	12.9%	10.0%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1993-Continued

(Stated in thousands of dollars)

Date of Charter	Clover Community Bank Clover Aug. 18, 1987	First-Citizens Bank and Trust Company of South Carolina Columbia Jan. 15, 1936
ASSETS:		
Cash & due from depository insts.	\$ 2,323	\$ 98,415
U.S. Treasury securities	508	426,168
U.S. Govt. agency & corporations	7,550	---
Obligations of States & pol. subdivs.	1,228	42,022
All other securities	50	306
Federal funds sold & securities pur. under agrts. to resell	2,107	4,500
*Loans, Net of unearned income & reserve for losses	27,246	809,377
Bank premises, fur. & fix., & other assets representing bank premises	668	38,504
Other real estate owned	---	955
All other assets	311	38,951
Total Assets	\$41,991	\$1,459,198
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$ 2,789	\$ 177,783
Time & savings deposits of indivs., partnerships & corporations	33,766	1,040,698
Deposits of U.S. Govt.	15	1,270
Deposits of States & pol. subdivs.	898	70,216
All other deposits	---	1,322
Certified & officers' checks	197	4,230
Total Deposits	\$37,665	\$1,295,519
Federal funds pur. & securities sold under agrts. to repur.	\$ ---	\$ 61,191
Demand notes issued to U.S. Treasury & other borrowed money	---	39
Mortgage indebtedness & lia. for capitalized leases	---	8
Other liabilities	230	14,207
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	1,264	4,528
Surplus	2,070	75,000
Undivided profits & capital reserves	762	8,706
Total Liabilities	\$41,991	\$1,459,198
*Reserve for possible loan losses	\$243	\$16,923
Capital & reserves to total assets ratio	10.3%	6.1%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1993-Continued

(Stated in thousands of dollars)

Date of Charter	Victory Savings Bank Columbia July 8, 1921	Darlington County Bank Darlington Feb. 18, 1986
ASSETS:		
Cash & due from depository insts.	\$ 5,338	\$ 1,271
U.S. Treasury securities	758	1,003
U.S. Govt. agency & corporations	250	500
Obligations of States & pol. subdivs.	---	499
All other securities	1	---
Federal funds sold & securities pur. under agrts. to resell	350	3,456
*Loans, Net of unearned income & reserve for losses	7,297	11,783
Bank premises, fur. & fix., & other assets representing bank premises	1,113	760
Other real estate owned	223	---
All other assets	186	269
Total Assets	\$15,516	\$19,541
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$ 2,906	\$ 2,785
Time & savings deposits of indivs., partnerships & corporations	9,349	13,160
Deposits of U.S. Govt.	27	---
Deposits of States & pol. subdivs.	1,417	1,462
All other deposits	---	---
Certified & officers' checks	60	31
Total Deposits	\$13,759	\$17,438
Federal funds pur. & securities sold under agrts. to repur.	\$ ---	\$ ---
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	72	93
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	1,229	790
Surplus	1,313	830
Undivided profits & capital reserves	(857)	390
Total Liabilities	\$15,516	\$19,541
*Reserve for possible loan losses	\$162	\$147
Capital & reserves to total assets ratio	11.8%	10.9%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1993-Continued

(Stated in thousands of dollars)

Date of Charter	Enterprise Bank of South Carolina Ehrhardt Jan. 13, 1920	The Exchange Bank Estill Mar. 22, 1934
ASSETS:		
Cash & due from depository insts.	\$ 3,621	\$ 1,969
U.S. Treasury securities	8,001	11,271
U.S. Govt. agency & corporations	14,573	2,517
Obligations of States & pol. subdivs.	12,548	1,568
All other securities	---	---
Federal funds sold & securities pur. under agrts. to resell	12,300	800
*Loans, Net of unearned income & reserve for losses	52,312	14,697
Bank premises, fur. & fix., & other assets representing bank premises	1,775	117
Other real estate owned	668	120
All other assets	2,882	757
Total Assets	\$108,680	\$33,816
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$ 7,665	\$ 2,909
Time & savings deposits of indivs., partnerships & corporations	63,299	21,066
Deposits of U.S. Govt.	13	66
Deposits of States & pol. subdivs.	19,229	3,335
All other deposits	1,386	---
Certified & officers' checks	686	1,113
Total Deposits	\$ 92,278	\$28,489
Federal funds pur. & securities sold under agrts. to repur.	\$ ---	\$ ---
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	1,904	274
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	514	500
Surplus	6,500	3,500
Undivided profits & capital reserves	7,484	1,053
Total Liabilities	\$108,680	\$33,816
*Reserve for possible loan losses	\$1,372	\$185
Capital & reserves to total assets ratio	14.4%	15.4%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1993-Continued

(Stated in thousands of dollars)

Date of Charter	Allendale County Bank Fairfax May 30, 1933	Bank of Greeleyville Greeleyville April 3, 1935
ASSETS:		
Cash & due from depository insts.	\$ 1,452	\$ 1,167
U.S. Treasury securities	2,595	800
U.S. Govt. agency & corporations	599	753
Obligations of States & pol. subdvs.	1,020	1,196
All other securities	7,500	---
Federal funds sold & securities pur. under agrts. to resell	560	75
*Loans, Net of unearned income & reserve for losses	23,005	17,549
Bank premises, fur. & fix., & other assets representing bank premises	423	848
Other real estate owned	88	25
All other assets	603	404
Total Assets	\$37,845	\$22,817
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$ 3,009	\$ 1,697
Time & savings deposits of indivs., partnerships & corporations	31,198	18,178
Deposits of U.S. Govt.	7	---
Deposits of States & pol. subdvs.	472	778
All other deposits	---	---
Certified & officers' checks	94	55
Total Deposits	\$34,780	\$20,708
Federal funds pur. & securities sold under agrts. to repur.	\$ ---	\$ ---
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	214	165
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	200	150
Surplus	2,300	1,500
Undivided profits & capital reserves	351	294
Total Liabilities	\$37,845	\$22,817
*Reserve for possible loan losses	\$291	\$216
Capital & reserves to total assets ratio	8.2%	9.4%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1993-Continued

(Stated in thousands of dollars)

Date of Charter	Branch Banking and Trust Company of South Carolina Greenville Feb. 21, 1973	Carolina First Bank Greenville Nov. 20, 1986
ASSETS:		
Cash & due from depository insts.	\$ 20,517	\$ 21,199
U.S. Treasury securities	47,048	16,020
U.S. Govt. agency & corporations	7,504	60,745
Obligations of States & pol. subdvs.	27,306	8,082
All other securities	---	55,732
Federal funds sold & securities pur. under agrts. to resell	28,250	14,546
*Loans, Net of unearned income & reserve for losses	348,507	367,641
Bank premises, fur. & fix., & other assets representing bank premises	7,194	16,141
Other real estate owned	540	1,094
All other assets	4,854	16,904
Total Assets	\$491,720	\$578,104
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$ 60,333	\$ 45,844
Time & savings deposits of indivs., partnerships & corporations	339,893	443,792
Deposits of U.S. Govt.	969	3,999
Deposits of States & pol. subdvs.	35,095	22,256
All other deposits	---	1,278
Certified & officers' checks	7,025	6,552
Total Deposits	\$443,315	\$523,721
Federal funds pur. & securities sold under agrts. to repur.	\$ 3,318	\$ 6,671
Demand notes issued to U.S. Treasury & other borrowed money	1,502	---
Mortgage indebtedness & lia. for capitalized leases	451	1,094
Other liabilities	2,470	2,471
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	10,824	7,860
Surplus	24,176	30,008
Undivided profits & capital reserves	5,664	6,279
Total Liabilities	\$491,720	\$578,104
*Reserve for possible loan losses	\$6,156	\$3,946
Capital & reserves to total assets ratio	9.4%	6.6%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1993-Continued
(Stated in thousands of dollars)

Date of Charter	The County Bank Greenwood June 2, 1933	Greer State Bank Greer Aug. 5, 1988
ASSETS:		
Cash & due from depository insts.	\$ 4,027	\$ 2,988
U.S. Treasury securities	17,666	1,506
U.S. Govt. agency & corporations	11,143	8,706
Obligations of States & pol. subdvs.	7,257	2,837
All other securities	1,822	633
Federal funds sold & securities pur. under agrts. to resell	5,395	---
*Loans, Net of unearned income & reserve for losses	41,903	40,628
Bank premises, fur. & fix., & other assets representing bank premises	2,548	1,482
Other real estate owned	106	95
All other assets	1,543	594
Total Assets	\$93,410	\$59,469
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$20,016	\$ 3,756
Time & savings deposits of indivs., partnerships & corporations	56,261	47,085
Deposits of U.S. Govt.	112	56
Deposits of States & pol. subdvs.	1,179	1,836
All other deposits	307	196
Certified & officers' checks	1,490	357
Total Deposits	\$79,365	\$53,286
Federal funds pur. & securities sold under agrts. to repur.	\$ 1,953	\$ ---
Demand notes issued to U.S. Treasury & other borrowed money	929	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	383	395
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	1,800	2,670
Surplus	6,200	2,825
Undivided profits & capital reserves	2,780	293
Total Liabilities	\$93,410	\$59,469
*Reserve for possible loan losses	\$415	\$409
Capital & reserves to total assets ratio	11.9%	10.3%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1993-Continued
(Stated in thousands of dollars)

Date of Charter	United Carolina Bank of South Carolina Greer Jan. 31, 1925	Palmetto State Bank Hampton June 22, 1907
ASSETS:		
Cash & due from depository insts.	\$ 4,958	\$ 4,694
U.S. Treasury securities	63,950	5,461
U.S. Govt. agency & corporations	---	16,301
Obligations of States & pol. subdivs.	18,745	4,527
All other securities	---	---
Federal funds sold & securities pur. under agrts. to resell	2,000	3,750
*Loans, Net of unearned income & reserve for losses	167,173	50,368
Bank premises, fur. & fix., & other assets representing bank premises	5,562	1,368
Other real estate owned	119	700
All other assets	3,041	964
Total Assets	\$265,548	\$88,133
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$ 28,887	\$ 8,843
Time & savings deposits of indivs., partnerships & corporations	199,406	61,211
Deposits of U.S. Govt.	170	1,098
Deposits of States & pol. subdivs.	12,347	6,426
All other deposits	315	---
Certified & officers' checks	824	2,494
Total Deposits	\$241,949	\$80,072
Federal funds pur. & securities sold under agrts. to repur.	\$ 460	\$ ---
Demand notes issued to U.S. Treasury & other borrowed money	1,334	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	1,152	574
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	2,019	600
Surplus	13,981	3,500
Undivided profits & capital reserves	4,653	3,387
Total Liabilities	\$265,548	\$88,133
*Reserve for possible loan losses	\$2,926	\$692
Capital & reserves to total assets ratio	8.8%	9.2%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1993-Continued

(Stated in thousands of dollars)

Date of Charter	The Bank of Heath Springs Heath Springs Feb. 26, 1936	Anderson State Bank, Inc. Hemingway Nov. 10, 1934
ASSETS:		
Cash & due from depository insts.	\$ 476	\$ 3,218
U.S. Treasury securities	999	9,668
U.S. Govt. agency & corporations	1,811	15,432
Obligations of States & pol. subdivs.	3,019	1,835
All other securities	---	61
Federal funds sold & securities pur. under agrts. to resell	1,541	4,000
*Loans, Net of unearned income & reserve for losses	5,475	29,284
Bank premises, fur. & fix., & other assets representing bank premises	195	786
Other real estate owned	---	158
All other assets	178	1,084
Total Assets	\$13,694	\$65,526
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$ 2,173	\$ 5,352
Time & savings deposits of indivs., partnerships & corporations	6,907	46,324
Deposits of U.S. Govt.	1	7
Deposits of States & pol. subdivs.	333	5,648
All other deposits	---	---
Certified & officers' checks	5	220
Total Deposits	\$ 9,419	\$57,551
Federal funds pur. & securities sold under agrts. to repur.	\$ ---	\$ 3,000
Demand notes issued to U.S. Treasury & other borrowed money	150	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	79	386
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	50	1,500
Surplus	2,000	2,000
Undivided profits & capital reserves	1,996	1,089
Total Liabilities	\$13,694	\$65,526
*Reserve for possible loan losses	\$53	\$482
Capital & reserves to total assets ratio	28.8%	7.7%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1993-Continued

(Stated in thousands of dollars)

Date of Charter	Farmers and Merchants Bank of South Carolina Holly Hill Nov. 8, 1912	The Commercial Bank Honea Path May 9, 1934
ASSETS:		
Cash & due from depository insts.	\$ 5,406	\$ 2,908
U.S. Treasury securities	6,819	5,860
U.S. Govt. agency & corporations	6,068	8,326
Obligations of States & pol. subdivs.	17,274	8,962
All other securities	---	---
Federal funds sold & securities pur. under agrts. to resell	10,400	5,450
*Loans, Net of unearned income & reserve for losses	55,686	36,685
Bank premises, fur. & fix., & other assets representing bank premises	2,483	527
Other real estate owned	17	114
All other assets	1,491	735
Total Assets	\$105,644	\$69,567
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$ 11,768	\$ 6,279
Time & savings deposits of indivs., partnerships & corporations	72,132	49,906
Deposits of U.S. Govt.	3	20
Deposits of States & pol. subdivs.	8,177	2,883
All other deposits	---	---
Certified & officers' checks	421	175
Total Deposits	\$ 92,501	\$59,263
Federal funds pur. & securities sold under agrts. to repur.	\$ ---	\$ ---
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	605	493
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	1,250	500
Surplus	4,750	4,500
Undivided profits & capital reserves	6,538	4,811
Total Liabilities	\$105,644	\$69,567
*Reserve for possible loan losses	\$1,178	\$550
Capital & reserves to total assets ratio	12.8%	14.8%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1993-Continued
(Stated in thousands of dollars)

Date of Charter	The Peoples Bank of Iva Iva Oct. 4, 1950	Bank of Jefferson Jefferson June 1, 1946
ASSETS:		
Cash & due from depository insts.	\$ 3,208	\$ 774
U.S. Treasury securities	4,987	1,001
U.S. Govt. agency & corporations	7,758	501
Obligations of States & pol. subdivs.	5,003	160
All other securities	---	---
Federal funds sold & securities pur. under agrts. to resell	2,857	4,125
*Loans, Net of unearned income & reserve for losses	23,964	3,174
Bank premises, fur. & fix., & other assets representing bank premises	559	40
Other real estate owned	50	---
All other assets	493	28
Total Assets	\$48,879	\$9,803
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$ 3,744	\$3,430
Time & savings deposits of indivs., partnerships & corporations	35,936	4,755
Deposits of U.S. Govt.	7	---
Deposits of States & pol. subdivs.	2,429	---
All other deposits	---	---
Certified & officers' checks	285	83
Total Deposits	\$42,401	\$8,268
Federal funds pur. & securities sold under agrts. to repur.	\$ ---	\$ ---
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	281	6
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	2,500	125
Surplus	1,200	475
Undivided profits & capital reserves	2,497	929
Total Liabilities	\$48,879	\$9,803
*Reserve for possible loan losses	\$244	\$130
Capital & reserves to total assets ratio	13.1%	16.7%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1993-Continued
(Stated in thousands of dollars)

Date of Charter	Johnsonville State Bank Johnsonville Oct. 17, 1935	The Exchange Bank of Kingstree Kingstree July 8, 1932
ASSETS:		
Cash & due from depository insts.	\$ 1,549	\$ 2,943
U.S. Treasury securities	2,865	7,092
U.S. Govt. agency & corporations	4,300	2,699
Obligations of States & pol. subdivs.	602	5,322
All other securities	38	---
Federal funds sold & securities pur. under agrts. to resell	950	---
*Loans, Net of unearned income & reserve for losses	6,626	29,344
Bank premises, fur. & fix., & other assets representing bank premises	49	708
Other real estate owned	---	471
All other assets	202	812
Total Assets	\$17,181	\$49,391
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$ 1,964	\$ 6,556
Time & savings deposits of indivs., partnerships & corporations	10,671	29,992
Deposits of U.S. Govt.	13	6
Deposits of States & pol. subdivs.	2,815	2,777
All other deposits	---	126
Certified & officers' checks	84	93
Total Deposits	\$15,547	\$39,550
Federal funds pur. & securities sold under agrts. to repur.	\$ ---	\$ 400
Demand notes issued to U.S. Treasury & other borrowed money	---	614
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	193	299
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	200	600
Surplus	1,075	3,600
Undivided profits & capital reserves	166	4,328
Total Liabilities	\$17,181	\$49,391
*Reserve for possible loan losses	\$66	\$611
Capital & reserves to total assets ratio	8.7%	18.3%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1993-Continued
(Stated in thousands of dollars)

Date of Charter	Carolina Bank and Trust Company Lamar Jan. 23, 1936	SouthTrust Bank of Dillon County Latta July 26, 1932
ASSETS:		
Cash & due from depository insts.	\$ 6,285	\$ 1,041
U.S. Treasury securities	7,489	900
U.S. Govt. agency & corporations	18,120	5,132
Obligations of States & pol. subdivs.	5,869	847
All other securities	---	600
Federal funds sold & securities pur. under agrts. to resell	6,584	550
*Loans, Net of unearned income & reserve for losses	63,194	8,466
Bank premises, fur. & fix., & other assets representing bank premises	3,589	117
Other real estate owned	901	---
All other assets	1,584	256
Total Assets	\$113,615	\$17,909
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$ 21,017	\$ 2,618
Time & savings deposits of indivs., partnerships & corporations	78,516	11,973
Deposits of U.S. Govt.	7	4
Deposits of States & pol. subdivs.	4,060	312
All other deposits	---	---
Certified & officers' checks	528	73
Total Deposits	\$104,128	\$14,980
Federal funds pur. & securities sold under agrts. to repur.	\$ ---	\$ ---
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	394	106
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	970	50
Surplus	6,030	2,300
Undivided profits & capital reserves	2,093	473
Total Liabilities	\$113,615	\$17,909
*Reserve for possible loan losses	\$681	\$133
Capital & reserves to total assets ratio	8.5%	16.4%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1993-Continued
(Stated in thousands of dollars)

Date of Charter	The Palmetto Bank Laurens Sept. 17, 1906	The Lexington State Bank Lexington Mar. 10, 1966
ASSETS:		
Cash & due from depository insts.	\$ 17,492	\$ 27,119
U.S. Treasury securities	31,051	91,946
U.S. Govt. agency & corporations	7,250	29,192
Obligations of States & pol. subdivs.	20,798	16,453
All other securities	---	27,127
Federal funds sold & securities pur. under agrts. to resell	12,400	15,200
*Loans, Net of unearned income & reserve for losses	179,820	307,022
Bank premises, fur. & fix., & other assets representing bank premises	5,871	11,943
Other real estate owned	55	1,531
All other assets	3,159	9,067
Total Assets	\$277,896	\$536,600
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$ 35,586	\$ 45,033
Time & savings deposits of indivs., partnerships & corporations	192,528	358,842
Deposits of U.S. Govt.	289	498
Deposits of States & pol. subdivs.	16,927	43,417
All other deposits	141	5,797
Certified & officers' checks	268	3,257
Total Deposits	\$245,739	\$456,844
Federal funds pur. & securities sold under agrts. to repur.	\$ 10,024	\$ 38,556
Demand notes issued to U.S. Treasury & other borrowed money	---	1,000
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	1,276	2,456
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	1,109	3,184
Surplus	11,891	17,644
Undivided profits & capital reserves	7,857	16,916
Total Liabilities	\$277,896	\$536,600
*Reserve for possible loan losses	\$2,278	\$3,937
Capital & reserves to total assets ratio	8.2%	7.7%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1993-Continued
(Stated in thousands of dollars)

Date of Charter	1st Atlantic Bank Little River Feb. 7, 1986	Horry County State Bank Loris Dec. 18, 1987
ASSETS:		
Cash & due from depository insts.	\$ 1,718	\$ 954
U.S. Treasury securities	3,414	4,460
U.S. Govt. agency & corporations	580	---
Obligations of States & pol. subdivs.	1,534	717
All other securities	---	---
Federal funds sold & securities pur. under agrts. to resell	7,035	1,900
*Loans, Net of unearned income & reserve for losses	27,672	21,896
Bank premises, fur. & fix., & other assets representing bank premises	1,659	823
Other real estate owned	229	22
All other assets	527	558
Total Assets	\$44,368	\$31,330
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$ 4,073	\$ 1,361
Time & savings deposits of indivs., partnerships & corporations	36,472	25,865
Deposits of U.S. Govt.	---	---
Deposits of States & pol. subdivs.	500	977
All other deposits	---	---
Certified & officers' checks	254	137
Total Deposits	\$41,299	\$28,340
Federal funds pur. & securities sold under agrts. to repur.	\$ ---	\$ ---
Demand notes issued to U.S. Treasury & other borrowed money	22	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	290	261
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	1,516	1,139
Surplus	827	1,186
Undivided profits & capital reserves	414	404
Total Liabilities	\$44,368	\$31,330
*Reserve for possible loan losses	\$243	\$212
Capital & reserves to total assets ratio	6.7%	9.3%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1993-Continued

(Stated in thousands of dollars)

Date of Charter	The Bank of Clarendon Manning Aug. 31, 1932	The Dorn Banking Company McCormick Dec. 11, 1933
ASSETS:		
Cash & due from depository insts.	\$ 2,784	\$ 2,291
U.S. Treasury securities	13,611	6,019
U.S. Govt. agency & corporations	3,016	1,001
Obligations of States & pol. subdivs.	2,918	4,931
All other securities	---	5,000
Federal funds sold & securities pur. under agrts. to resell	6,265	2,700
*Loans, Net of unearned income & reserve for losses	39,955	8,351
Bank premises, fur. & fix., & other assets representing bank premises	1,263	527
Other real estate owned	834	---
All other assets	1,617	775
Total Assets	\$72,263	\$31,595
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$ 6,283	\$ 2,326
Time & savings deposits of indivs., partnerships & corporations	51,350	18,272
Deposits of U.S. Govt.	102	140
Deposits of States & pol. subdivs.	6,348	3,406
All other deposits	---	1
Certified & officers' checks	99	50
Total Deposits	\$64,182	\$24,195
Federal funds pur. & securities sold under agrts. to repur.	\$ ---	\$ ---
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	241	---
Other liabilities	455	412
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	1,200	100
Surplus	3,800	3,300
Undivided profits & capital reserves	2,385	3,588
Total Liabilities	\$72,263	\$31,595
*Reserve for possible loan losses	\$700	\$89
Capital & reserves to total assets ratio	11.1%	22.3%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1993-Continued
(Stated in thousands of dollars)

Date of Charter	Anderson Brothers Bank Mullins Feb. 14, 1933	The Anchor Bank Myrtle Beach March 6, 1974
ASSETS:		
Cash & due from depository insts.	\$ 3,647	\$ 11,168
U.S. Treasury securities	13,484	33,354
U.S. Govt. agency & corporations	---	2,215
Obligations of States & pol. subdivs.	188	1,684
All other securities	---	---
Federal funds sold & securities pur. under agrts. to resell	4,800	5,010
*Loans, Net of unearned income & reserve for losses	36,548	141,768
Bank premises, fur. & fix., & other assets representing bank premises	1,354	8,296
Other real estate owned	167	48
All other assets	1,135	4,453
Total Assets	\$61,323	\$207,996
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$ 8,670	\$ 40,357
Time & savings deposits of indivs., partnerships & corporations	42,121	142,968
Deposits of U.S. Govt.	25	---
Deposits of States & pol. subdivs.	5,313	5,829
All other deposits	37	211
Certified & officers' checks	424	554
Total Deposits	\$56,590	\$189,919
Federal funds pur. & securities sold under agrts. to repur.	\$ 1,800	\$ 527
Demand notes issued to U.S. Treasury & other borrowed money	---	2,112
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	177	1,201
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	1,000	2,994
Surplus	3,000	10,006
Undivided profits & capital reserves	(1,244)	1,237
Total Liabilities	\$61,323	\$207,996
*Reserve for possible loan losses	\$738	\$1,691
Capital & reserves to total assets ratio	5.6%	6.7%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1993-Continued

(Stated in thousands of dollars)

Date of Charter	The Citizens Bank Olanta Feb. 18, 1943	Pamplico Bank and Trust Company Pamplico July 27, 1933
ASSETS:		
Cash & due from depository insts.	\$ 3,886	\$ 1,619
U.S. Treasury securities	6,666	2,576
U.S. Govt. agency & corporations	11,494	4,100
Obligations of States & pol. subdivs.	4,761	566
All other securities	398	59
Federal funds sold & securities pur. under agrts. to resell	1,500	300
*Loans, Net of unearned income & reserve for losses	52,543	8,373
Bank premises, fur. & fix., & other assets representing bank premises	1,139	76
Other real estate owned	444	44
All other assets	2,747	332
Total Assets	\$85,578	\$18,045
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$ 4,658	\$ 2,239
Time & savings deposits of indivs., partnerships & corporations	63,757	9,963
Deposits of U.S. Govt.	24	12
Deposits of States & pol. subdivs	7,283	3,449
All other deposits	---	125
Certified & officers' checks	290	30
Total Deposits	\$76,012	\$15,818
Federal funds pur. & securities sold under agrts. to repur.	\$ ---	\$ ---
Demand notes issued to U.S. Treasury & other borrowed money	539	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	1,347	86
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	1,800	200
Surplus	2,200	1,750
Undivided profits & capital reserves	3,680	191
Total Liabilities	\$85,578	\$18,045
*Reserve for possible loan losses	\$1,097	\$77
Capital & reserves to total assets ratio	10.1%	12.2%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1993-Continued
(Stated in thousands of dollars)

Date of Charter	Bank of Ridgeway Ridgeway Dec. 22, 18,98	The Saluda County Bank Saluda Dec. 15, 1987
ASSETS:		
Cash & due from depository insts.	\$ 1,498	\$ 1,450
U.S. Treasury securities	1,599	1,104
U.S. Govt. agency & corporations	4,521	400
Obligations of States & pol. subdivs.	3,694	801
All other securities	---	---
Federal funds sold & securities pur. under agrts. to resell	1,850	3,000
*Loans, Net of unearned income & reserve for losses	19,278	24,906
Bank premises, fur. & fix., & other assets representing bank premises	559	620
Other real estate owned	---	51
All other assets	343	377
Total Assets	\$33,342	\$32,709
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$ 3,418	\$ 2,147
Time & savings deposits of indivs., partnerships & corporations	25,623	27,365
Deposits of U.S. Govt.	3	---
Deposits of States & pol. subdivs.	833	300
All other deposits	206	300
Certified & officers' checks	60	150
Total Deposits	\$30,143	\$30,262
Federal funds pur. & securities sold under agrts. to repur.	\$ ---	\$ ---
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	---	4
Other liabilities	130	208
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	200	802
Surplus	1,300	1,209
Undivided profits & capital reserves	1,569	224
Total Liabilities	\$33,342	\$32,709
*Reserve for possible loan losses	\$167	\$383
Capital & reserves to total assets ratio	9.7%	7.9%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1993-Continued

(Stated in thousands of dollars)

Date of Charter	Carolina Southern Bank Spartanburg July 26, 1988	Pee Dee State Bank Timmons ville July 12, 1932
ASSETS:		
Cash & due from depository insts.	\$ 4,005	\$ 3,289
U.S. Treasury securities	3,999	12,632
U.S. Govt. agency & corporations	7,546	2,056
Obligations of States & pol. subdivs.	4,040	3,549
All other securities	---	324
Federal funds sold & securities pur. under agrts. to resell	5,925	3,075
*Loans, Net of unearned income & reserve for losses	55,765	47,017
Bank premises, fur. & fix., & other assets representing bank premises	1,426	1,512
Other real estate owned	126	376
All other assets	777	1,352
Total Assets	\$83,609	\$75,182
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$ 7,184	\$12,045
Time & savings deposits of indivs., partnerships & corporations	63,977	45,885
Deposits of U.S. Govt.	166	106
Deposits of States & pol. subdivs.	490	1,576
All other deposits	---	2,575
Certified & officers' checks	287	1,060
Total Deposits	\$72,104	\$63,247
Federal funds pur. & securities sold under agrts. to repur.	\$ ---	\$ 1,218
Demand notes issued to U.S. Treasury & other borrowed money	---	50
Mortgage indebtedness & lia. for capitalized leases	---	519
Other liabilities	325	837
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	5,434	315
Surplus	4,962	3,070
Undivided profits & capital reserves	784	5,926
Total Liabilities	\$83,609	\$75,182
*Reserve for possible loan losses	\$741	\$742
Capital & reserves to total assets ratio	14.1%	13.2%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1993-Continued

(Stated in thousands of dollars)

Date of Charter	Bank of Travelers Rest Travelers Rest Feb. 23, 1946	Arthur State Bank Union Mar. 16, 1935
ASSETS:		
Cash & due from depository insts.	\$ 3,969	\$ 5,129
U.S. Treasury securities	2,771	17,433
U.S. Govt. agency & corporations	22,574	37,593
Obligations of States & pol. subdivs.	3,026	2,709
All other securities	722	251
Federal funds sold & securities pur. under agrts. to resell	600	1,125
*Loans, Net of unearned income & reserve for losses	46,885	25,619
Bank premises, fur. & fix., & other assets representing bank premises	1,829	1,246
Other real estate owned	---	37
All other assets	600	1,137
Total Assets	\$82,976	\$92,279
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$ 7,853	\$11,538
Time & savings deposits of indivs., partnerships & corporations	62,871	53,372
Deposits of U.S. Govt.	10	---
Deposits of States & pol. subdivs.	4,230	5,933
All other deposits	577	100
Certified & officers' checks	337	521
Total Deposits	\$75,878	\$71,464
Federal funds pur. & securities sold under agrts. to repur.	\$ ---	\$ 7,112
Demand notes issued to U.S. Treasury & other borrowed money	844	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	363	279
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	619	1,800
Surplus	4,252	900
Undivided profits & capital reserves	1,020	10,724
Total Liabilities	\$82,976	\$92,279
*Reserve for possible loan losses	\$565	\$254
Capital & reserves to total assets ratio	7.7%	14.8%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1993-Continued
(Stated in thousands of dollars)

Date of Charter	The Community Bank of South Carolina Varnville Mar. 30, 1932	Blue Ridge Bank of Walhalla Walhalla June 15, 1957
ASSETS:		
Cash & due from depository insts.	\$ 6,161	\$ 1,577
U.S. Treasury securities	10,497	12,679
U.S. Govt. agency & corporations	13,593	6,197
Obligations of States & pol. subdivs.	1,821	---
All other securities	5,964	---
Federal funds sold & securities pur. under agrts. to resell	8,500	425
*Loans, Net of unearned income & reserve for losses	60,363	13,018
Bank premises, fur. & fix., & other assets representing bank premises	2,428	440
Other real estate owned	363	---
All other assets	2,736	472
Total Assets	\$112,426	\$34,808
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$ 11,047	\$ 8,834
Time & savings deposits of indivs., partnerships & corporations	77,759	19,005
Deposits of U.S. Govt.	1,587	6
Deposits of States & pol. subdivs.	5,492	844
All other deposits	2	582
Certified & officers' checks	532	129
Total Deposits	\$ 96,419	\$29,400
Federal funds pur. & securities sold under agrts. to repur.	\$ 6,408	\$ ---
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	938	221
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	1,000	1,200
Surplus	5,670	3,000
Undivided profits & capital reserves	1,991	987
Total Liabilities	\$112,426	\$34,808
*Reserve for possible loan losses	\$939	\$101
Capital & reserves to total assets ratio	7.4%	15.1%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1993-Continued
(Stated in thousands of dollars)

Date of Charter	Community First Bank Walhalla Oct. 11, 1989	Bank of Walterboro Walterboro Oct. 11, 1988
ASSETS:		
Cash & due from depository insts.	\$ 1,783	\$ 3,352
U.S. Treasury securities	14,183	301
U.S. Govt. agency & corporations	4,034	4,738
Obligations of States & pol. subdivs.	---	368
All other securities	---	---
Federal funds sold & securities pur. under agrts. to resell	5,480	5,115
*Loans, Net of unearned income & reserve for losses	28,146	20,617
Bank premises, fur. & fix., & other assets representing bank premises	1,690	753
Other real estate owned	268	---
All other assets	493	462
Total Assets	\$56,077	\$35,706
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$ 4,371	\$ 2,836
Time & savings deposits of indivs., partnerships & corporations	36,614	25,395
Deposits of U.S. Govt.	---	---
Deposits of States & pol. subdivs.	8,553	1,646
All other deposits	496	1,463
Certified & officers' checks	15	68
Total Deposits	\$50,049	\$31,408
Federal funds pur. & securities sold under agrts. to repur.	\$ ---	\$ ---
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	105	40
Other liabilities	361	171
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	2,466	1,500
Surplus	1,747	1,732
Undivided profits & capital reserves	1,349	855
Total Liabilities	\$56,077	\$35,706
*Reserve for possible loan losses	\$322	\$261
Capital & reserves to total assets ratio	10.4%	18.9%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1993-Continued

(Stated in thousands of dollars)

Date of Charter	Bank of Westminster Westminster May 18, 1935	Woodruff State Bank Woodruff Feb. 9, 1934
ASSETS:		
Cash & due from depository insts.	\$ 1,252	\$ 1,599
U.S. Treasury securities	2,737	9,132
U.S. Govt. agency & corporations	4,846	15,530
Obligations of States & pol. subdivs.	721	803
All other securities	---	428
Federal funds sold & securities pur. under agrts. to resell	650	340
*Loans, Net of unearned income & reserve for losses	7,946	8,409
Bank premises, fur. & fix., & other assets representing bank premises	702	601
Other real estate owned	---	---
All other assets	313	548
Total Assets	\$19,167	\$37,390
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$ 4,618	\$ 7,458
Time & savings deposits of indivs., partnerships & corporations	10,315	21,341
Deposits of U.S. Govt.	6	---
Deposits of States & pol. subdivs.	715	1,864
All other deposits	---	456
Certified & officers' checks	33	153
Total Deposits	\$15,687	\$31,272
Federal funds pur. & securities sold under agrts. to repur.	\$ ---	\$ ---
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	61	147
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	300	1,200
Surplus	1,950	2,400
Undivided profits & capital reserves	1,169	2,371
Total Liabilities	\$19,167	\$37,390
*Reserve for possible loan losses	\$261	\$171
Capital & reserves to total assets ratio	18.9%	16.3%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1993-Continued

(Stated in thousands of dollars)

Date of Charter	Bank of York York Apr. 10, 1935
ASSETS:	
Cash & due from depository insts.	\$ 2,939
U.S. Treasury securities	3,287
U.S. Govt. agency & corporations	4,892
Obligations of States & pol. subdivs.	3,108
All other securities	---
Federal funds sold & securities pur. under agrts. to resell	9,555
*Loans, Net of unearned income & reserve for losses	47,137
Bank premises, fur. & fix., & other assets representing bank premises	1,387
Other real estate owned	113
All other assets	1,477
Total Assets	\$73,895
LIABILITIES:	
Demand deposits of indivs., partnerships, & corporations	\$ 9,642
Time & savings deposits of indivs., partnerships & corporations	52,175
Deposits of U.S. Govt.	77
Deposits of States & pol. subdivs.	2,011
All other deposits	---
Certified & officers' checks	---
Total Deposits	\$63,905
Federal funds pur. & securities sold under agrts. to repur.	\$ 771
Demand notes issued to U.S. Treasury & other borrowed money	211
Mortgage indebtedness & lia. for capitalized leases	---
Other liabilities	410
Subordinated notes & debentures	---
Preferred stock	---
Common stock	330
Surplus	2,670
Undivided profits & capital reserves	5,598
Total Liabilities	\$73,895
*Reserve for possible loan losses	\$550
Capital & reserves to total assets ratio	12.3%

SOUTH CAROLINA STATE SAVINGS AND LOAN ASSOCIATIONS
JUNE 30, 1993

Location	Name of Association	President	Officer in Charge
Abbeville	Abbeville Savings & Loan Assn.	W. W. Johnson, Jr.	James C. Rauton, EVP
Camden	The Colonial Savings Bank of South Carolina, Inc.	Guy Hutchins	Guy Hutchins, Pres.
Chester	The Spratt Savings & Loan Assn. Branch: Great Falls	Ladson F. Stringfellow	Ladson F. Stringfellow, Pres.
Florence	Investors Savings Bank of South Carolina, Inc. Branch: In-Town—Southpark Road	Joseph D. Carson	Joseph D. Carson, Pres.
Greer	Citizens Building & Loan Assn.	Robert A. Lynn	Robert A. Lynn, Pres.
Mt. Pleasant	Lowcountry Savings Bank, Inc. Branch: Moncks Corner	Lewis W. Pearson	Lewis W. Pearson, Pres.

CHANGES IN SOUTH CAROLINA STATE SAVINGS AND
LOAN ASSOCIATIONS DURING FISCAL YEAR 1992-93

A. Conversions:

None

B. New Associations:

On April 20, 1993, The Colonial Savings Bank of South Carolina, Inc., Camden, was chartered and opened for business on June 5, 1993.

C. Mergers:

On December 21, 1992, First Trident Savings and Loan Corporation, Charleston, and its Columbia and Greenville branches merged into The National Bank of South Carolina, Sumter, becoming branches of that institution.

D. Branches:

On May 3, 1993, Lowcountry Savings Bank, Inc., Mt. Pleasant, opened a branch at 601 East Main Street, Moncks Corner, known as "Moncks Corner Branch".

E. Other Changes:

None

COMPARATIVE STATEMENT OF CONDITION OF
SOUTH CAROLINA STATE SAVINGS AND
LOAN ASSOCIATIONS

	June 30, 1990 10 Associations 17 Branches	June 30, 1991 8 Associations 17 Branches	June 30, 1992 6 Associations 4 Branches	June 30, 1993 6 Associations 3 Branches
ASSETS:				
Mortgage loans	\$767,845,567	\$459,496,357	\$252,777,571	\$200,214,271
Share loans	5,773,414	3,947,926	2,224,883	1,567,100
Other loans	66,971,133	28,105,427	18,469,870	19,779,566
Real estate owned	10,422,629	4,350,343	387,830	291,539
Real estate sold on contract	---	---	---	---
Cash	28,925,456	25,822,727	14,416,322	18,639,339
Investments	73,677,017	71,404,067	47,781,213	35,583,892
Office building	7,503,529	2,812,045	1,750,795	1,617,700
Furniture & fixtures	1,733,965	783,855	411,390	493,557
Other assets	6,752,410	3,231,683	1,938,375	2,351,503
Accounts receivable	2,508,581	1,125,799	1,614,097	603,743
Total Assets	\$972,113,701	\$601,080,229	\$341,772,346	\$281,142,210
LIABILITIES:				
Savings	\$848,803,948	\$540,072,693	\$287,775,956	\$244,556,859
Borrowed money	8,099,904	2,541,386	13,500,000	1,250,000
Loans in process	18,186,814	8,108,116	7,185,525	4,049,158
Other liabilities	9,799,557	5,380,258	2,921,540	2,766,898
Federal insurance reserve	8,796,112	7,003,918	3,930,428	4,049,943
Other reserves	570,362	457,362	541,362	557,581
Capital stock	11,535,080	10,073,938	7,830,514	3,439,210
Surplus	22,192,078	4,701,292	3,026,164	6,631,112
Undivided profits	35,495,176	21,922,604	14,488,017	13,427,331
Accounts payable	8,634,670	818,662	572,840	414,118
Total Liabilities	\$972,113,701	\$601,080,229	\$341,772,346	\$281,142,210

CONDITION STATEMENTS OF SOUTH CAROLINA STATE SAVINGS
AND LOAN ASSOCIATIONS, JUNE 30, 1993

	Abbeville S. & L. Assn. Abbeville	The Colonial Savings Bank of South Carolina, Inc. Camden
Date of Charter	June 18, 1907	April 20, 1993
ASSETS:		
Mortgage loans	\$22,673,232	\$ 909,660
Share loans	416,541	---
All other loans	4,671,270	84,007
Real estate owned	32,681	---
Real estate sold on contract	---	---
Stock in FHLB	308,500	10,900
Cash on hand and in banks	230,227	4,167,381
Investments (U.S. Govt.)	3,000,000	---
Other investments	8,990,226	---
Office building	828,865	---
Furniture and fixtures	85,105	48,554
Other assets	167,877	105,325
Accounts receivable	2,815	---
Total Assets	\$41,407,339	\$5,325,827
LIABILITIES:		
Savings passbook	\$ 4,608,395	\$1,699,894
Savings certificates	33,526,262	110,932
Advances from FHLB	---	---
Other borrowed money	---	---
Loans in process	518,380	215,975
Other liabilities	271,123	3,334
Federal insurance reserve	796,868	---
Other reserves	429,896	---
Capital stock	---	360,855
Surplus	---	3,247,695
Undivided profits	1,253,342	(339,049)
Accounts payable	3,073	26,191
Total Liabilities	\$41,407,339	\$5,325,827
Capital and reserves to total assets ratio	6.1%	64.0%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE SAVINGS
AND LOAN ASSOCIATIONS, JUNE 30, 1993—Continued

Date of Charter	The Spratt S. & L. Assn. Chester Feb. 23, 1892	Investors Savings Bank of South Carolina, Inc. Florence July 25, 1984
ASSETS:		
Mortgage loans	\$55,953,027	\$32,703,329
Share loans	348,760	263,419
All other loans	4,323,963	7,956,401
Real estate owned	170,591	88,267
Real estate sold on contract	---	---
Stock in FHLB	753,500	259,500
Cash on hand and in banks	704,049	3,687,793
Investments (U.S. Govt.)	299,928	1,497,226
Other investments	15,397,994	1,138,262
Office building	128,598	524,993
Furniture and fixtures	25,388	104,738
Other assets	494,512	414,006
Accounts receivable	600,928	---
Total Assets	\$79,201,238	\$48,637,934
LIABILITIES:		
Savings passbook	\$20,391,848	\$13,199,252
Savings certificates	49,673,582	29,830,191
Advances from FHLB	---	---
Other borrowed money	---	---
Loans in process	1,511,513	189,700
Other liabilities	895,991	350,708
Federal insurance reserve	1,406,291	---
Other reserves	---	---
Capital stock	---	1,213,270
Surplus	---	1,702,228
Undivided profits	5,129,371	2,117,977
Accounts payable	192,642	34,608
Total Liabilities	\$79,201,238	\$48,637,934
Capital and reserves to total assets ratio	8.4%	10.4%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE SAVINGS
AND LOAN ASSOCIATIONS, JUNE 30, 1993—Continued

	Citizens B. & L. Assn. Greer May 7, 1907	Lowcountry Savings Bank, Inc. Mt. Pleasant Aug. 25, 1987
Date of Charter		
ASSETS:		
Mortgage loans	\$48,647,985	\$39,327,038
Share loans	440,511	97,869
All other loans	---	2,743,925
Real estate owned	---	---
Real estate sold on contract	---	---
Stock in FHLB	434,100	360,800
Cash on hand and in banks	8,635,043	1,214,846
Investments (U.S. Govt.)	1,000,974	---
Other investments	616,778	1,515,204
Office building	83,232	52,012
Furniture and fixtures	48,569	181,203
Other assets	322,533	847,250
Accounts receivable	---	---
Total Assets	\$60,229,725	\$46,340,147
LIABILITIES:		
Savings passbook	\$ 9,798,494	\$ 6,390,716
Savings certificates	41,909,036	33,418,257
Advances from FHLB	---	1,250,000
Other borrowed money	---	---
Loans in process	941,279	672,311
Other liabilities	541,019	704,723
Federal insurance reserve	1,846,784	---
Other reserves	127,685	---
Capital stock	---	1,865,085
Surplus	---	1,681,189
Undivided profits	5,065,428	200,262
Accounts payable	---	157,604
Total Liabilities	\$60,229,725	\$46,340,147
Capital and reserves to total assets ratio	11.9%	8.2%

SOUTH CAROLINA STATE CREDIT UNIONS

JUNE 30, 1993

Location	Name of Credit Union	President/Chairman
Abbeville	Abbeville Seaboard System Credit Union	Mikel W. Erwin
Anderson	Upstate Credit Union	Robert D. Davis
Beech Island	Beech Island Credit Union	Quitman H. Hughes
Cayce	S. C. Electric Cooperative Employees Credit Union	W. T. Collier
Cayce	S. C. Farm Bureau Credit Union	Lawrence Smith
Charleston	Charleston Postal Cooperative Credit Union	Earl D. Bonner
Columbia	The R. L. Bryan Employees Credit Union	Robert Shealy
Columbia	The Carolina Corporate Credit Union	G. Lee Fogle
Columbia	Columbia Post Office Credit Union	C. J. Burriss
Columbia	SCBH Credit Union	Steve Bib
Columbia	South Carolina Methodist Conference Credit Union	John E. Holler, Jr.
Columbia	S. C. State Credit Union Branches: In-Town--Broad River In-Town--Columbia Main Street In-Town--Columbia North In-Town--Farrow Road Aiken Charleston	Vincent Rhodes, Jr.

SOUTH CAROLINA STATE CREDIT UNIONS

JUNE 30, 1993--Continued

Location	Name of Credit Union	President/Chairman
	Clemson Florence Greenville Walhalla	
Florence	Florence Seaboard Credit Union	Carl D. Lee
Florence	NUCOR Employees Credit Union	Roger Lane
Florence	6th Postal Credit Union	O. M. Dawkins, Jr.
Gaffney	Oxford Employees Credit Union	Sam Foster
Georgetown	Georgetown Kraft Credit Union Branch: Andrews	J. Wade Marsh
Greenville	Liberty Corporation Credit Union	Steward Lawrence
Greenville	N-P Employees Credit Union	Mary E. Padgett
Greenville	S. C. H. D. District #3 Credit Union	Thomas M. McKee
Greenwood	Monsanto Carolina Employees Credit Union	Larry Brock
Hartsville	SPC Cooperative Credit Union Branch: In-Town--Third Street	Howard E. Moore, Jr.
Lugoff	May Plant Credit Union	Milledge Newman

SOUTH CAROLINA STATE CREDIT UNIONS

JUNE 30, 1993--Continued

Location	Name of Credit Union	President/Chairman
Moncks Corner	Santee-Cooper Employees Credit Union	William M. Lankford
Orangeburg	TRMC Employees Credit Union	Donnie Ulmer
Rock Hill	Winthrop Credit Union	Clark Archer
Spartanburg	Spartanburg City Employees Credit Union	William D. Hatchette
Spartanburg	Spartanburg Regional Credit Union	Paul Bleckley
Sumter	Sumter City Credit Union	Victor C. Jones

Free-standing Automatic Teller Machines
June 30, 1993

[illegible]

CHANGES IN SOUTH CAROLINA STATE CREDIT UNIONS
DURING FISCAL YEAR 1992-93

A. Conversions:

None

B. New Credit Unions:

None

C. Mergers:

On January 1, 1993, H. D. District #5 Credit Union, Florence, merged into S. C. State Credit Union, Columbia.

D. Branches:

None

E. Other Changes:

On December 14, 1992, May Plant Credit Union, Lugoff, relocated its main office 150 yards west of its previous location on the E. I. DuPont Plant at 719 U. S. Highway 1 South, Lugoff.

F. Free-standing Automatic Teller Machines:

On September 30, 1992, Spartanburg Regional Credit Union, Spartanburg, removed its free-standing automatic teller machine located at Spartanburg Regional Medical Center.

FUNERAL HOMES IN SOUTH CAROLINA LICENSED
TO SELL PRENEED FUNERAL CONTRACTS
JUNE 30, 1993

Location	Name of Funeral Home	License Number
Abbeville	Harris Funeral Home	150
Aiken	George Funeral Home, Inc.	3
Allendale	Cave Funeral Home	187
Allendale	Smith-Rhoden Funeral Home, Inc.	130
Anderson	Johnson Funeral Home	101
Anderson	The McDougald Funeral Home	12
Anderson	Sullivan-King Mortuary	119
Andrews	Mayer Funeral Home	179
Bamberg	Carroll Mortuary	161
Bamberg	Cooner Funeral Home	113
Barnwell	Mole Funeral Home	154
Batesburg	Milton Shealy Funeral Home, Inc.	120
Beaufort	Anderson Funeral Home	142
Belton	Cox Funeral Home	42
Belton	Holloway Funeral Home	112
Bishopville	Hancock-Elmore-Hill Funeral Home, Inc.	107
Blacksburg	Gordon Mortuary	80
Boiling Springs	Forest Lawn Mortuary, Inc.	147
Branchville	Ott Funeral Home	171
Calhoun Falls	The Jerry Hartley Funeral Home	188
Camden	Brown's Funeral Home	177
Camden	Kornegay Funeral Home	26
Central	Duckett Funeral Home, Inc.	76
Charleston	Dorothy's Home for Funerals, Inc.	175
Charleston	Fielding Home for Funerals	70
Charleston	Harleston Boags Funeral Home, Inc.	124
Charleston	J. Henry Stuhr, Inc., Funeral Chapels	10
Charleston	McAlister Funeral Home	108
Charleston Heights	J. Henry Stuhr, Inc.	183

FUNERAL HOMES IN SOUTH CAROLINA LICENSED
TO SELL PRENEED FUNERAL CONTRACTS
JUNE 30, 1993--Continued

Location	Name of Funeral Home	License Number
Charleston Heights	Suburban Funeral Home, Inc.	174
Cheraw	Kiser Funeral Home	196
Chesnee	Forest Lawn Mortuary, Inc.	43
Chester	Barron Funeral Home, Inc.	68
Chesterfield	Miller-Rivers-Caulder Funeral Home, Inc.	25
Clinton	Gray Funeral Home, Inc.	54
Clover	M. L. Ford & Sons, Inc.	44
Columbia	A. P. Williams Funeral Home, Inc.	222
Columbia	Caughman-Harman Funeral Home, Inc.	217
Columbia	Dunbar Funeral Home, Inc.	41
Columbia	Manigault-Hurley Funeral Home, Inc.	207
Columbia	McCollom Funeral Home	209
Columbia	Palmer Memorial Chapel	104
Columbia	Talbert-Shives Funeral Home, Inc.	29
Columbia	Trezevant Funeral Home	199
Conway	Goldfinch Funeral Home	58
Conway	Latimer's Funeral Home	155
Conway	McKiever Funeral Home, Inc.	192
Darlington	Belk Funeral Home	156
Darlington	Jordan Funeral Home	159
Darlington	Kistler-Holmes Funeral Home, Inc.	60
Denmark	Mercer Funeral Home	195
Dillon	Kannaday's Funeral Home	114
Easley	Robinson Funeral Home	5
Edgefield	Edgefield Mercantile Funeral Home	140
Elloree	Fogle-Hungerpiller Funeral Home	145
Eutawville	Eutawville Community Funeral Home	224
Florence	Cain Funeral Home, Inc.	118
Florence	Stoudenmire-Dowling Funeral Home, Inc.	216

FUNERAL HOMES IN SOUTH CAROLINA LICENSED
TO SELL PRENEED FUNERAL CONTRACTS
JUNE 30, 1993--Continued

Location	Name of Funeral Home	License Number
Florence	Waters-Powell Funeral Home, Inc.	109
Fort Mill	Wolfe Funeral Home	184
Fountain Inn	Beasley Funeral Home, Inc.	176
Fountain Inn	Cannon Funeral Home, Inc.	128
Gaffney	Shuford-Hatcher Funeral Home	66
Georgetown	Graham Funeral Home, Inc.	223
Georgetown	Mayer Funeral Home	23
Georgetown	Wilds' Daughter Home for Funerals	166
Graniteville	J. M. Posey & Sons, Inc.	203
Great Falls	Dantzler-Baker Funeral Home, Inc.	65
Greenville	Clark's Funeral Home	153
Greenville	Jones Funeral Home, Inc.	94
Greenville	The Mackey Mortuary, Inc.	15
Greenville	Thomas McAfee Funeral Home, Inc.	7
Greenville	Thomas McAfee Funeral Home, Northwest	221
Greenville	Watkins, Garrett & Woods Mortuary, Inc.	73
Greenville	Webb's-Settles Funeral Home, Inc.	213
Greenwood	Blyth Funeral Home, Inc.	149
Greenwood	Harley Funeral Home, Inc.	19
Greenwood	Parks Funeral Home	181
Greenwood	Robinson & Son Mortuary, Inc.	141
Greer	The Brown Funeral Home	220
Greer	The Wood Mortuary, Inc.	9
Hampton	Peeples-Rhoden Funeral Home, Inc.	1
Hartsville	Brown-Pennington-Atkins Funeral Home, Inc.	20
Hartsville	Hines Funeral Home, Inc.	83
Hartsville	Norton Funeral Home	90
Hartsville	Young & Young Funeral Home	75
Hemingway	Morris Funeral Home, Inc.	173
Hilton Head Island	The Island Funeral Home, Inc.	121

FUNERAL HOMES IN SOUTH CAROLINA LICENSED
TO SELL PRENEED FUNERAL CONTRACTS
JUNE 30, 1993--Continued

Location	Name of Funeral Home	License Number
Holly Hill	Avinger Funeral Home, Inc.	81
Honea Path	Pruitt Funeral Home	72
Inman	Seawright Funeral Home, Inc.	14
Johnston	Bland Funeral Home	103
Johnston	Davis Funeral Home of Johnston	233
Kingstree	Dimery & Rogers Funeral Home, Inc.	226
Kingstree	Williamsburg Funeral Home, Inc.	134
Lake City	Brockington Funeral Home, Inc.	139
Lancaster	Cauthen Funeral Home	82
Lancaster	Mahaffey Funeral Home, Inc.	219
Landrum	Petty Funeral Home	59
Langley	Hatcher Funeral Home, Inc.	106
Langley	J. M. Posey & Sons, Inc.	202
Laurens	Goins Funeral Home, Inc.	137
Laurens	The Kennedy Mortuary, Inc.	4
Leesville	Barr-Price Funeral Home	122
Leesville	Charles R. Shealy & Sons Funeral Home	152
Lexington	Caughman-Harman Funeral Home	218
Liberty	Liberty Mortuary, Inc.	84
Loris	Hardwick Funeral Home, Inc.	93
Manning	Stephens Funeral Home, Inc.	126
Marion	Richardson Funeral Home	214
Marion	Smith-Collins Funeral Home	135
McColl	Rogers Funeral Home	146
McCormick	Strom Funeral Home	210
McCormick	Walker Funeral Home	169
Moncks Corner	Dial-Murray Funeral Home, Inc.	178
Moncks Corner	Gethers Funeral Home	186
Moncks Corner	Russell Funeral Chapel, Inc.	228

FUNERAL HOMES IN SOUTH CAROLINA LICENSED
TO SELL PRENEED FUNERAL CONTRACTS
JUNE 30, 1993--Continued

Location	Name of Funeral Home	License Number
Mt. Pleasant	J. Henry Stuhr, Inc.	182
Mullins	Cox-Collins Funeral Home, Inc.	2
Mullins	Meares Funeral Home	162
Murrells Inlet	Goldfinch Funeral Home	102
Myrtle Beach	McMillan-Small Funeral Home, Inc.	132
Newberry	F. B. Pratt & Son Funeral Home, Inc.	127
Newberry	McSwain-Evans Funeral Home	96
Newberry	Whitaker Funeral Home, Inc.	86
North	Culler-McAlhany Funeral Home	227
North Augusta	J. M. Posey & Sons, Inc.	201
North Augusta	Liberty Mortuary	197
North Augusta	Rowland Funeral Home	204
North Augusta	Stephen D. Posey Funeral Home	123
North Charleston	J. Henry Stuhr, Inc., Funeral Chapels	10
Olanta	Floyd Funeral Home	148
Orangeburg	Dukes-Harley Funeral Home	62
Orangeburg	Thompson Funeral Home, Inc.	32
Pageland	Sutton Funeral Home & Greenlawn Memorial Park, Inc.	56
Pelzer	Gray Mortuary, Inc.	51
Pickens	Dillard Memorial Funeral Home	193
Ridge Spring	Cumbee-Palmer Funeral Home	205
Ridge Spring	Davis Funeral Home, Inc.	232
Rock Hill	Bass Funeral Home, Inc.	225
Rock Hill	Clemons Funeral Home	189
Rock Hill	Greene Funeral Home	22
Rock Hill	Robinson Funeral Home of Rock Hill, Inc.	163
Saluda	Butler & Son Funeral Home	229
Saluda	Logan Funeral Home	212
Saluda	Ramey Funeral Home	151

FUNERAL HOMES IN SOUTH CAROLINA LICENSED
TO SELL PRENEED FUNERAL CONTRACTS
JUNE 30, 1993--Continued

Location	Name of Funeral Home	License Number
Seneca	Brown-Oglesby Funeral Home, Inc.	211
Seneca	Seneca Mortuary, Inc.	194
Spartanburg	Callahan Funeral Home, Inc.	133
Spartanburg	Community Mortuary, Inc.	230
Spartanburg	E. L. Collins Funeral Home	158
Spartanburg	Lanford-Pollard Funeral Home	110
Spartanburg	Petty Bobo Co., DBA Bobo Funeral Chapel	138
Spartanburg	The J. F. Floyd Mortuary	6
Spartanburg	The J. W. Woodward Funeral Home, Inc.	95
St. George	Bryant Funeral Home, Inc.	131
Summerville	James A. Dyal Funeral Home, Inc.	64
Summerville	Parks Funeral Home, John B. Parks, Jr., DBA	46
Summerville	Tri-County Cremation Center, Inc.	215
Sumter	Elmore-Hill Funeral Home	38
Sumter	Job's Mortuary, Inc.	167
Sumter	Palmer Memorial Chapel, Inc.	79
Sumter	Williams Funeral Home	190
Timmonsville	Layton-Perry Funeral Home	53
Travelers Rest	The Howze Mortuary	116
Travelers Rest	Johnson Funeral Home	85
Union	Gibson & Brown Funeral Home	208
Union	Holcombe Funeral Home	61
Walhalla	Davenport Funeral Home, Inc.	57
Walterboro	Brice W. Herndon & Sons Funeral Home	31
Walterboro	Fred Parker Funeral Home, Inc.	18
Ware Shoals	Parker-White Funeral Home, Inc.	71
West Columbia	Thompson Funeral Home of West Columbia, Inc.	11
Westminster	Sandifer Funeral Home, Inc.	55
Williston	Folk Funeral Home, Inc.	45

FUNERAL HOMES IN SOUTH CAROLINA LICENSED
TO SELL PRENEED FUNERAL CONTRACTS
JUNE 30, 1993---Continued

Location	Name of Funeral Home	License Number
Winnsboro	Pope Funeral Home	136
Winnsboro	Russell-McCutchen Funeral Home	185
Woodruff	Lanford Funeral Home	231
Woodruff	Stribling Mortuary, Inc.	200
Woodruff	W. J. Gist Mortuary	206
York	York Funeral Home	77

CHANGES IN FUNERAL HOME LICENSEES
DURING FISCAL YEAR 1992-93

A. Licenses Issued:

On August 11, 1992, license number 213 was issued to Webb's-Settles Funeral Home, Inc., Greenville.

On September 9, 1992, license number 214 was issued to Richardson Funeral Home, Marion.

On September 18, 1992, license number 215 was issued to Tri-County Cremation Center, Inc., Summerville.

On September 28, 1992, license number 216 was issued to Stoudenmire-Dowling Funeral Home, Inc., Florence.

On November 5, 1992, license number 217 was issued to Caughman-Harman Funeral Home, Columbia.

On November 5, 1992, license number 218 was issued to Caughman-Harman Funeral Home, Lexington.

On December 7, 1992, license number 219 was issued to Mahaffey Funeral Home, Inc., Lancaster.

On January 15, 1993, license number 220 was issued to The Brown Funeral Home, Greer.

On January 26, 1993, license number 221 was issued to Thomas McAfee Funeral Home, Northwest, Greenville.

On February 4, 1993, license number 222 was issued to A. P. Williams Funeral Home, Inc., Columbia.

On February 8, 1993, license number 223 was issued to Graham Funeral Home, Inc., Georgetown.

On February 24, 1993, license number 224 was issued to Eutawville Community Funeral Home, Eutawville.

On March 29, 1993, license number 225 was issued to Bass Funeral Home, Inc., Rock Hill.

On March 29, 1993, license number 226 was issued to Dimery & Rogers Funeral Home, Inc., Kingstree.

On April 13, 1993, license number 227 was issued to Culler-McAlhany Funeral Home, North.

On May 21, 1993, license number 228 was issued to Russell Funeral Chapel, Inc., Moncks Corner.

On May 24, 1993, license number 229 was issued to Butler & Son Funeral Home, Saluda.

On June 1, 1993, license number 230 was issued to Community Mortuary, Inc., Spartanburg.

On June 7, 1993, license number 231 was issued to Lanford Funeral Home, Woodruff.

On June 18, 1993, license number 232 was issued to Davis Funeral Home, Inc., Ridge Spring.

On June 18, 1993, license number 233 was issued to Davis Funeral Home of Johnston, Johnston.

B. Licenses Cancelled:

On July 7, 1992, license number 168 issued to Norton-Rushing Funeral Directors D/B/A H. C. Norton Funeral Directors, Cheraw, was cancelled.

CHANGES IN FUNERAL HOME LICENSEES
DURING FISCAL YEAR 1992-93--Continued

On July 29, 1992, license number 100 issued to Cooper Undertaking Company, Inc., Dillon, was cancelled.

On September 28, 1992, license number 164 issued to Stoudenmire Funeral Home, Inc., Florence, was cancelled.

On November 5, 1992, license number 117 issued to Caughman-Harman Funeral Home, Columbia, was cancelled.

On November 5, 1992, license number 33 issued to Caughman-Harman Funeral Home, Lexington, was cancelled.

On December 7, 1992, license number 91 issued to Mahaffey Funeral Home, Inc., Lancaster, was cancelled.

On January 31, 1993, license number 170 issued to Flemming Funeral Home, Inc., Chesterfield, was cancelled.

On January 31, 1993, license number 198 issued to Percival-Tompkins Funeral Service, Inc., Greenwood, was cancelled.

On January 31, 1993, license number 78 issued to Sullivan Brothers Mortuary, Greer, was cancelled.

On January 31, 1993, license number 160 issued to Dimery & Rogers Funeral Home, Inc., Kingstree, was cancelled.

On January 31, 1993, license number 67 issued to Russell Funeral Chapel, Inc., Moncks Corner, was cancelled.

On January 31, 1993, license number 172 issued to Unity Mortuary, Williamston, was cancelled.

On January 31, 1993, license number 144 issued to Lanford Funeral Home, Woodruff, was cancelled.

On February 4, 1993, license number 180 issued to A. P. Williams Funeral Home, Columbia, was cancelled.

On February 8, 1993, license number 69 issued to Johnson-Graham Funeral Home, Georgetown, was cancelled.

On March 29, 1993, license number 21 issued to Bass Funeral Home, Inc., Rock Hill, was cancelled.

On April 13, 1993, license number 125 issued to Culler Funeral Home, North, was cancelled.

On May 31, 1993, license number 143 issued to Beasley's Funeral Home, Laurens, was cancelled.

C. Other Changes:

None

ANNUAL REPORT
OF RESTRICTED LICENSEES

CONSUMER FINANCE DIVISION
BOARD OF FINANCIAL INSTITUTIONS

January 1st through December 31, 1992

TO: STATE BOARD OF FINANCIAL INSTITUTIONS

A consolidation of the reports made under oath by those licensed to operate under the South Carolina Consumer Finance Law for the calendar year 1992, is hereby submitted, in compliance with the terms and provisions of 34-29-100 of the Code of Laws of South Carolina 1976, as Amended.

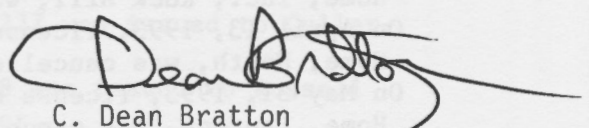
As of December 31, 1992, there were 399 Restricted Licensees operating in South Carolina, representing 43% of the total licensed finance companies.

There were also 22 licenses issued, 13 licenses cancelled, and 28 changes of name and/or address effected during the calendar year.

This division, in addition to examining all licensees at least once a year, also checks on the accounts of persons who die while owing licensees. These accounts are checked to ascertain that proper credit was given for the amount of insurance in force at the time of death and that correct refunds were made. 1,559 death claims were physically checked by members of this division.

45 written complaints were received, investigated and brought to a successful conclusion during the calendar year 1992, in addition to numerous telephone and verbal complaints and inquiries.

Respectfully submitted,



C. Dean Bratton
Director
Consumer Finance Division
Board of Financial Institutions

CDB:pcc

SCHEDULE B

BALANCE SHEET

ASSETS

Cash in Office and in Banks	\$ 3,026,634
Loans Receivable-Consumer Finance Business	119,102,433
Real Estate (Less Reserve for Depreciation-Building)	779,723
Furniture, Fixtures and Equipment (Less Reserve for Depreciation)	1,841,470
Deferred Charges	(2,205,763)
Other Assets:	
(a) Organization or Development Expense	204,746
(b) Cost of Financing	109,322
(c) Installment Sales Contracts	1,522,783
(d) Miscellaneous Assets	13,100,765
TOTAL ASSETS	\$137,482,113

LIABILITIES AND CAPITAL

Accounts and Notes Payable:	
(a) Banks	\$ 25,883,389
(b) Due to Parent Company or Affiliates	23,995,413
(c) Other Short Term Notes and Accounts	11,579,630
Bonds	150,199
Other Liabilities:	
(a) Accrued Expenses	1,889,420
(b) Miscellaneous Liabilities	1,614,301
Expense Reserves:	
(a) Expense Reserve for Bad Debts	3,058,869
(b) Other Expense Reserves	6,503
Deferred Income:	
(a) Unearned Interest and Charges-Consumer Finance Bus.	16,798,713
(b) Other Deferred Income	562,126
Branch Office Capital	165,258
Net Worth (If Individual or Partnership)	3,793,228
Capital Stock: (If Corporation)	
(a) Preferred	648,185
(b) Common	5,450,610
Appropriated Surplus or Capital Reserves	1,491,391
Surplus (Including Undivided Profits)	40,394,878
TOTAL LIABILITIES AND CAPITAL	\$137,482,113

SCHEDULE C
STATEMENT OF INCOME AND EXPENSES

	<u>AMOUNT</u>	<u>PERCENT</u>
Gross Income Derived from Consumer Finance Business:		
Initial Charges - Net	\$17,851,513	29.3
Maintenance Fees - Net	5,225,081	8.6
Delinquency Charges and/or Deferment Charges	4,193,828	6.9
Insurance Commissions- Net (Including Refunds)	3,573,467	5.8
Finance Charges - Net (Including Refunds)	28,424,434	46.7
Collections on Loans Previously Charged Off	771,677	1.3
Other Income	861,227	1.4
Total Gross Income Derived from Consumer Finance Business	\$60,901,227	100.0
Expenses of Conducting Consumer Finance Business:		
Advertising	\$ 1,206,209	2.7
Bad Debts, or Reserve for Bad Debts	3,021,035	6.8
Legal Expense	445,951	1.0
Office Expenses	4,429,311	10.0
Salaries	21,142,024	47.6
Supervision and Administration (when not allocated to other items)	2,694,750	6.1
Taxes and Licenses:		
(a) Income	2,452,055	5.5
(b) All Others	1,243,828	2.8
Travel and Entertainment	870,679	1.9
Utilities	3,334,655	7.5
Other Expenses of Conducting Consumer Finance Business	3,620,379	8.1
Total Expenses of Conducting Consumer Finance Business (not including interest on borrowed funds)	\$44,460,876	100.0
Total Net Earnings Derived from Consumer Finance Business for the period (before deducting interest on borrowed funds)	\$16,440,351	100.0

SCHEDULE D

RECONCILIATION OF SURPLUS OR NET WORTH

Surplus or Net Worth at End of Previous Period		\$35,237,377
Additions:		
Total Net Earnings Derived from Consumer Finance Business	\$16,440,351	
Total Net Income Outside Consumer Finance Business	364,428	
Other Credits to Surplus or Net Worth	<u>421,331</u>	
Total Additions		\$17,226,110
Deductions:		
Interest Paid	\$ 4,685,732	
Amortization	75,489	
Dividends Paid	1,407,081	
Other Charges to Surplus or Net Worth:		
(a) Transfer of Earnings to Net Worth or Home Office Control	1,522,377	
(b) Miscellaneous	<u>584,702</u>	
Total Deductions		<u>\$ 8,275,381</u>
Net Additions		<u>8,950,729</u>
Surplus Balance or Net Worth		\$44,188,106

SCHEDULE E

ANALYSIS OF ASSETS USED AND USEFUL IN CONSUMER FINANCE BUSINESS:

Assets Used and Useful in Consumer Finance Business:

Net Loans Receivable - Consumer Finance Business	\$ 99,244,851
Furniture, Fixtures and Equipment	1,821,267
Real Estate	731,273

Working Capital:

(a) Cash in Office and in Banks	3,008,564
(b) Home or Central Office Assets Apportioned to Branch or Subsidiary when not allocated among other items in this section	9,560,081
(c) Deferred Charges, such as Prepaid Company Protection Insurance Premiums, License Taxes and Bond Premiums	483,304
(d) Leasehold Improvements	490,407
(e) Miscellaneous	928,487

Going Concern Value:

(a) Initial Cost of Establishment of Office (Survey and Expenses of Development Period)	1,044,478
(b) Cost of Financing (Present Cost of Funds for Assets Used and Useful in Consumer Finance Business)	2,344,056

Total Assets Used and Useful in Consumer Finance Business \$119,656,768

Average Total Assets Used and Useful in Consumer Finance Business \$115,120,558

Percent of Net Earnings Derived from Consumer Finance Business

before deducting interest paid on borrowed funds for 1992	14.28%
" " " " " " " " 1991	12.52%
" " " " " " " " 1990	11.93%

SCHEDULE F

ANALYSIS OF LOANS - CONSUMER FINANCE BUSINESS

ANALYSIS OF LOANS BY SIZE	<u>ACCOUNTS</u>		<u>GROSS NOTES</u>		
	<u>%</u>	<u>No.</u>	<u>%</u>	<u>Amount</u>	<u>Average</u>
Total Loan Balances Outstanding at Beginning of Period		352,000		\$111,331,115	
Loans Made During the Period:					
(a) Loans of \$150.00 or Less	7.08	63,826	2.59	9,022,515	141
(b) Loans of \$150.01-\$300.00	25.70	231,674	15.46	53,664,789	232
(c) Loans of \$300.01-\$1,000.00	66.59	600,051	79.92	277,497,314	462
(d) Loans of \$1,000.01-\$4,000.00	.62	5,529	1.96	6,791,182	1,228
(e) Loans of \$4,000.01-\$7,500.00	.01	43	.07	247,107	5,747
(f) TOTAL LOANS MADE	100.00	901,123	100.00	\$347,222,907	385
Loan Balances Purchased		4,189		\$ 1,148,240	
Loan Balances Sold		2,250		481,891	
Loan Balances Charged Off				12,847,230	
Collections				327,270,708	
Total Loan Balances Outstanding at End of Period		362,317		\$119,102,433	
Average Amount of Loan Made During	1992	\$385.00			
" " " " " "	1991	367.00			
" " " " " "	1990	353.00			
Average Balance End of Year	1992	\$329.00			
" " " " " "	1991	316.00			
" " " " " "	1990	299.00			

SCHEDULE G

SUITS, POSSESSION AND SALE OF CHATELS

Suits for Recovery:	Number of Accounts	Amount Due
(a) Suits for recovery pending at close of previous period	637	\$ 283,033
(b) Suits instituted during period	5,820	1,891,890
(c) Suits on which judgment was secured during period	2,021	739,726
(d) Suits settled before judgment during period	3,362	1,007,280
(e) Suits pending at close of current period	1,074	427,917

Possession of Chattels Obtained by Licensee:

(a) Household Goods		
By Legal Process or Contract Right	240	\$ 105,246
By Voluntary Surrender	31	14,802
(b) Automobiles		
By Legal Process or Contract Right	34	15,984
By Voluntary Surrender	16	9,105
(c) Other Chattels and Property		
By Legal Process or Contract Right	31	9,424
By Voluntary Surrender	--	--

Sale of Chattels by Licensee:	No. of Accounts	Amount Due	Amount Collected
(a) With Borrower's Consent	48	\$ 22,359	\$14,586
(b) Without Borrower's Consent	244	119,892	68,494

ANALYSIS OF COST OF MAKING AND ACQUIRING LOANS

CONSUMER FINANCE BUSINESS

	<u>1992</u>	<u>1991</u>
Total Expenses of Conducting Consumer Finance Business	\$44,460,876	\$42,689,312
Total Cost of Making and Acquiring Loans	22,230,438	21,344,656
Initial Charges	17,851,513	15,419,301
Excess of Cost of Making and Acquiring Loans over Initial Charges Collected	4,378,925	5,925,355

ANALYSIS OF EXPENSE PER ACCOUNT

CONSUMER FINANCE BUSINESS

	<u>1992</u>	<u>1991</u>
Total Expense of Conducting Consumer Finance Business	\$44,460,876	\$42,689,312
Average Number of Open Accounts	357,159	353,816
Annual Expense Per Account	\$124.48	\$120.65
Monthly Expense Per Account	\$ 10.37	\$ 10.05

COMPARISON FIGURES

ANNUAL REPORTS -- 1983 - 1992

Year	Number Licensees	Total Resources	Loans Receivable	Total Loans Made	Amount of Loans Made
1983	291	\$ 77,736,978	\$ 60,691,145	483,105	\$150,594,956
1984	294	85,761,097	67,074,951	534,443	169,310,585
1985	299	107,245,380	72,144,826	593,969	192,239,739
1986	320	115,020,097	77,920,272	621,082	208,904,116
1987	364	126,393,198	86,499,094	675,547	228,287,374
1988	407	111,540,362	98,328,125	787,501	265,785,620
1989	405	116,483,729	97,911,620	813,792	275,735,399
1990	391	122,474,219	106,305,404	847,668	299,053,532
1991	389	127,466,842	111,331,115	855,776	314,864,030
1992	399	137,482,113	119,102,433	901,123	347,222,907

Year	Average Amount of Loan Made	Average Balance End of Year	% of Net Earnings Before Deducting Interest Paid on Borrowed Funds	Annual Expense Per Account	Monthly Expense Per Accounts
1983	\$311.72	\$267.57	13.91	\$117.67	\$ 9.81
1984	316.80	275.21	12.95	129.02	10.75
1985	323.65	276.81	14.18	129.27	10.77
1986	336.35	286.65	11.45	137.89	11.49
1987	337.93	283.72	12.41	133.74	11.15
1988	337.50	293.29	9.06	126.07	10.51
1989	339.00	285.48	11.30	117.68	9.81
1990	353.00	299.00	11.93	113.33	9.44
1991	367.00	316.00	12.52	120.65	10.05
1992	385.00	329.00	14.28	124.48	10.37

ANNUAL REPORT
OF SUPERVISED LICENSEES

CONSUMER FINANCE DIVISION
BOARD OF FINANCIAL INSTITUTIONS

January 1st through December 31, 1992

TO: STATE BOARD OF FINANCIAL INSTITUTIONS

A consolidation of the reports made under oath by those licensed to operate under the South Carolina Consumer Finance Law for the calendar year 1992, is hereby submitted, in compliance with the terms and provisions of 37-3-505 (2) of the Code of Laws of South Carolina, 1976, as Amended.

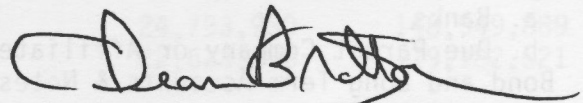
As of December 31, 1992, there were 524 Supervised Licensees operating in South Carolina, representing 57% of the total licensed finance companies.

There were also 56 licenses issued, 60 licenses cancelled, and 43 changes of name and/or address effected during the calendar year.

This division, in addition to examining all licensees at least once a year, also checks on the accounts of persons who die while owing licensees. These accounts are checked to ascertain that proper credit was given for the amount of insurance in force at the time of death and that correct refunds were made. 74 death claims were physically checked by members of this division.

88 written complaints were received, investigated and brought to a successful conclusion during the calendar year 1992, in addition to numerous telephone and verbal complaints and inquiries.

Respectfully submitted,



C. Dean Bratton
Director
Consumer Finance Division
Board of Financial Institutions

CDB:pcc

SCHEDULE A
BALANCE SHEET

ASSETS	Column 1 Consumer Loan Business	Column 2 Sales Finance & All Other Bus.	Column 3 Total Business
Gross Receivables	\$1,504,496,776	\$368,568,577	\$1,873,065,353
Less: Unearned Discount	258,385,267	77,489,689	335,874,956
Total Net Receivables	1,246,111,509	291,078,888	1,537,190,397
Less: Reserve for Bad Debts	39,244,940	7,404,800	46,649,740
Adjusted Net Receivables	1,206,866,569	283,674,088	1,490,540,657
<u>No. of Outstanding Adjusted Net Receivables:</u>			
	<u>Col. 1</u>	<u>Col. 2</u>	<u>Col. 3</u>
	374,894	116,617	491,511
Cash on Hand and in Banks	\$ 16,773,412	\$ 1,598,227	\$ 18,371,639
Real Estate (Less Depreciation)	2,643,875	39,211	2,683,086
Furniture, Fixtures and Equipment (Less Depreciation)	4,849,979	1,121,597	5,971,576
Deferred Charges	5,054,535	676,944	5,731,479
Head Office Clearings	1,940	--	1,940
Other Assets:			
a. Accounts Receivable	2,495,615	1,104,209	3,599,824
b. Repossessions	3,980,375	603,561	4,583,936
c. Miscellaneous	20,733,161	2,834,508	23,567,669
TOTAL ASSETS	\$1,263,399,461	\$291,652,345	\$1,555,051,806
<u>LIABILITIES</u>			
Accounts and Notes Payable:			
a. Banks			\$ 32,727,536
b. Due Parent Company or Affiliate			1,341,845,325
Bond and Long Term Accounts & Notes			22,074,227
Other Liabilities:			
a. Accured Expenses			2,526,746
b. Dealers Reserve			8,396,213
c. Miscellaneous			5,407,745
Net Worth (if Individual or Partnership)			428,033
Capital Stock (if Corporation)			9,413,618
Surplus			37,318,504
Undivided Profits			88,777,726
Reserve for Contingencies			6,136,133
TOTAL LIABILITIES			\$1,555,051,806

SCHEDULE B
STATEMENT OF INCOME AND EXPENSES

INCOME	Column 1 Consumer Loan Business	Column 2 Sales Finance & All Other Bus.	Column 3 Total Business
Interest and Dividends on Securities	\$ 1,988,436	\$ 970,190	\$ 2,958,626
Charges Collected and/or Earned	256,996,578	48,928,586	305,925,164
Insurance Commission Earned	5,523,935	1,652,685	7,176,620
Other Income:			
a. Bad Debt Recoveries	2,752,642	721,737	3,474,379
b. Miscellaneous	2,836,153	2,684,314	5,520,467
Gross Operating Income	\$270,097,744	\$54,957,512	\$325,055,256
EXPENSES			
Salaries, Wages, & Fees	\$ 40,159,625	\$ 9,541,990	\$ 49,701,615
Taxes (Other than Income)	2,909,919	796,951	3,706,870
Depreciation on Building, Furniture, Fixtures, & Autos	1,931,257	533,080	2,464,337
Losses-Charge-Offs & Transfers to Valuation Reserve:			
a. On Securities	1,649,935	210,425	1,860,360
b. On Loans	43,774,018	5,566,061	49,340,079
c. Miscellaneous	416,871	726,555	1,143,426
Other Operating Expenses	55,500,160	12,788,520	68,288,680
Total Expense (before Interest & Fed. & State Income Taxes)	146,341,785	30,163,582	176,505,367
Net Oper. Income (before Interest & Fed. & State Income Taxes)	123,755,959	24,793,930	148,549,889
Interest Paid	96,559,231	22,623,290	119,182,521
Net Income (before Fed. & State Income Taxes)	27,196,728	2,170,640	29,367,368
Federal & State Income Taxes	7,297,621	1,161,286	8,458,907
Net Income (before Dividends)	19,899,107	1,009,354	20,908,461
Interest & Dividends Paid on Capital	454,705	9,219	463,924
Net Income After Dividends	\$ 19,444,402	\$ 1,000,135	\$ 20,444,537

SCHEDULE C

ANALYSIS OF LOANS MADE

	Column 1 Consumer Loan Business		Column 2 Sales Finance & All Other Bus.	
Total Volume During Period	(No.)	(Amt.)	(No.)	(Amt.)
a. Precomputed Paper	371,085	\$609,295,695	99,151	\$159,708,545
b. Interest Bearing Paper	56,122	292,277,550	16,944	26,931,288
Total:	427,207	\$901,573,245	116,095	\$186,639,833
Net Losses from Uncollectible Accounts	26,815	\$ 44,410,240	4,220	\$ 4,544,750

	(APR Actually Charged)		(APR Actually Charged)	
Rate Range of Credit Extended	(Maximum)	(Minimum)	(Maximum)	(Minimum)
a. \$300.00 or less	71%	40%	44%	23%
b. \$300.01 to \$1,000.00	64%	28%	38%	23%
c. \$1,000.01 to \$2,500.00	46%	26%	36%	22%
d. \$2,500.01 to \$4,000.00	40%	24%	36%	20%
e. \$4,000.01 to \$5,000.00	40%	20%	36%	20%
f. \$5,000.01 and larger	36%	18%	30%	18%

Size of Credit Extended	(Number)	(Amount)	(Number)	(Amount)
a. \$300.00 or less	78,799	\$ 17,424,094	13,645	\$ 2,898,633
b. \$300.01 to \$1,000.00	122,786	74,657,270	57,423	34,529,853
c. \$1,000.01 to \$2,500.00	130,258	216,406,230	28,848	42,306,363
d. \$2,500.01 to \$4,000.00	49,487	160,288,449	6,994	22,337,657
e. \$4,000.01 to \$5,000.00	15,225	70,836,570	2,996	13,569,197
f. \$5,000.01 and larger	30,652	361,960,632	6,189	70,998,130
g. TOTAL	427,207	\$901,573,245	116,095	\$186,639,833

Percentage of the number of Consumer Loans and Sales Finance and Other Business Covered by Insurance which was purchased on behalf of the Borrower:

a. Credit Life Insurance	79.25%	47.02%
b. Health & Accident Insurance	67.50%	42.15%
c. Fire or Personal Property Floater	66.01%	20.85%

Delinquency:

a. Contractually delinquent for 60 days	\$27,950,420	1.86%	\$7,468,543	2.03%
b. Contractually delinquent for 90 days	\$40,538,109	2.69%	\$4,206,421	1.14%

SCHEDULE C
ANALYSIS OF LOANS MADE

Total number of debtors filing bankruptcy during period	8,040
Total attachments filed during period	1,088
Average consumer loan at time made (Amount financed only)	\$2,110
Number of borrowers afforded opportunity to rescind (R/E Transactions)	10,960
Number of borrowers who rescinded transactions in item above	226



SCHEDULE C

ANNUAL REPORT OF THE COMMISSIONER OF REVENUE

Total number of documents printed during period
Total number of documents printed during period
Average consumer loan at time made (Amount financed only)
Number of borrowers afforded opportunity to rescind (W.E. Transactions)
Number of borrowers who rescinded transactions in time above

Net Losses from Uncollectible Accounts
Total Number of Documents Printed 305
Cost Per Unit \$ 3.30

Printing Cost - S.C. State Budget & Control Board (up to 255 copies) \$ 847.10
Printing Cost - Individual Agency (requesting over 255 copies and/or halftones) \$ 158.19
Total Printing Cost \$ 1005.29

Size of Credit Extended	(Number)	(Amount)	(Number)	(Amount)
a. \$500.00 or less	78,738	\$ 17,428,094	17,845	\$ 7,898,633
b. \$500.01 to \$1,000.00	122,706	78,557,210	17,423	34,529,853
c. \$1,000.01 to \$2,500.00	130,258	216,406,730	28,548	42,306,363
d. \$2,500.01 to \$4,000.00	43,487	150,288,449	8,994	22,537,667
e. \$4,000.01 to \$5,000.00	15,225	70,834,570	2,896	11,565,197
f. \$5,000.01 and larger	10,657	361,820,639	6,139	10,598,130
g. TOTAL	427,207	2,901,573,245	116,095	2,106,639,833

Percentage of the Number of Consumer Loans and Sales Finance and Other Business Covered by Insurance which was purchased on behalf of the Borrowers:

a. Credit Life Insurance 75.25% 47.02%
b. Health & Accident Insurance 57.50% 42.75%
c. Fire or Personal Property Floater 66.01% 20.85%

Delinquency:

a. Contractually delinquent for 60 days or longer 1.86% 17,458,543 2.03%
b. Contractually delinquent for 30 days or longer 2.69% 44,206,421 1.14%

